

---

**Resolution Life Australasia Leadership Announcement**

---

- Resolution Life Group announces changes to the leadership of Resolution Life Australasia as its global business continues to grow
- Tim Tez to join Resolution Life Australasia as Chief Executive Officer from February 2023
- Megan Beer to become Chief Operating Officer of Resolution Life Group

SYDNEY, AUSTRALIA – Tim Tez will join Resolution Life Australasia as Chief Executive Officer effective February 2023. He is currently CEO, Medical Indemnity for Avant Mutual, and was previously at AIA. Tim has over 20 years of experience in the life and health insurance industry with an extensive background across distribution, M&A, strategy, reinsurance, product, pricing, marketing, and government relations.

Tim will succeed Megan Beer, who will relocate to London in 2023 to become the Chief Operating Officer (COO) of Resolution Life Group as part of the planned succession for the retirement of John Hele, who will continue to serve a President and COO until July 2023. As Group COO, Megan will oversee the development of the Group's global operations, including plans for the transformation of its acquired businesses. In her new role, Megan will serve as a Board member of the Group's key subsidiaries, including continued service on the Resolution Life Australasia Boards.

**Sir Clive Cowdery, Founder and Executive Chairman of Resolution Life Group**, commented:

"We are pleased with the development of the Australasian business and are certain that with Tim's expertise, experience, and leadership, Resolution Life will continue to grow as the leading in-force specialist life insurer in Australasia.

I would like to thank Megan for the outstanding job she has done in successfully overseeing the transition from AMP to Resolution Life. We appreciate her willingness to take on greater responsibilities in our global organisation and look forward to her move to the new role.

I would also like to take the opportunity to thank John for his leadership during these last years of rapid growth for Resolution Life."

**ENDS**

**Notes to Editors:**

**About Resolution Life Australasia**

Resolution Life Australasia is part of the Resolution Life Group. It has approximately \$30 billion in assets under management and is a well-capitalised business with a dedicated focus on servicing its existing 1.1 million customers and providing them with competitive premiums, quality investment management, great customer service and efficient claims management.

**About Resolution Life Group**

Resolution Life is a global life insurance group focusing on the acquisition and management of portfolios of life insurance policies. Since 2003 to date, prior Resolution entities together with Resolution Life have deployed c.US\$17bn of equity in the acquisition, reinsurance, consolidation and management of life insurance companies. Together, these companies have served the needs of c.13m policyholders while managing over US\$382bn of assets. Resolution Life today has operations in Bermuda, the U.K., the U.S., Australia, New Zealand and Singapore, and assisting the restructuring of the primary life insurance industry globally. Resolution Life provides a safe and reliable partner for insurers as they restructure by:

- Focusing on existing customers, rather than seeking expansion by new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital over time to our institutional investors in the form of a steady dividend yield

**Media Enquiries:**

**SEC Newgate**

Erica Borgelt

+61 (0) 413 732 951