

My Resolution Life

Transfer of Child Trauma to Adult Trauma

How to Guide

Resolution Life

What is the offer?

- Elevate allows parents to add the Children's Trauma Option (referred to as Child Trauma) to their Life, TPD or Trauma Plan.
- Child Trauma expires when the child turns 21 (not the policy anniversary after they turn 21).
- Between the ages of 16 and 21, the child can convert the Child Trauma into an adult policy in their own right. They can purchase any of the following plans, without having to provide health evidence:
 - Trauma Insurance Plan
 - Life Insurance Plan with Trauma Insurance Option, or
 - Life Insurance Superannuation Plan or Life Insurance SMSF Plan with FlexiLink Trauma Insurance Plan.
- The maximum amount of cover they can apply for under the new plan is the sum insured under the Child Trauma.
- The new plan must meet the minimum premium requirements applicable at that time.
- If the child wants the Trauma Insurance Plus Plan, a higher sum insured than they were covered for under the Child Trauma or any other plan or option not listed above, they will need to be fully underwritten.

Note: The ability to exercise this conversion benefit expires when the nominated child turns 21. No extensions will be given and full underwriting will apply if the child wants to continue cover in their own right from age 21.

Requirements

There are **3** requirements to exercise this option.

1. A 'new plan' quote for the adult Trauma Insurance Plan and/or Life Insurance Plan
2. [Elevate insurance application form](#)
3. Following sections from the [Elevate insurance personal statement form](#)
 - Application summary on the current application form
 - Residency and travel details - page 4, only question 1
 - Insurance details - page 6, question 4
 - Personal habits (smoking question) - page 7, question 8
 - Sports and pastimes details - page 12, questions 26 & 27,
 - Occupation details – page 28 & 29, questions 29-40
 - Declaration and consent sections – pages 36 to 37

Helpful tips

- The child will have the option to transfer Trauma cover like for like and/or add new Life cover with no medical underwriting.
- Child trauma cover is offered on level premium only. When converting to adult trauma insurance and/or life insurance, you have a choice of stepped or level premium. If you select level premium, this will be based on the age of the nominated child at the time you convert/apply for the new plan, not the age the child was when the Child Trauma was taken out.
- If the parent's policy/ies are still in place, remember to waive the policy fee in the quote and the application form and link the new plan to the parent/s.

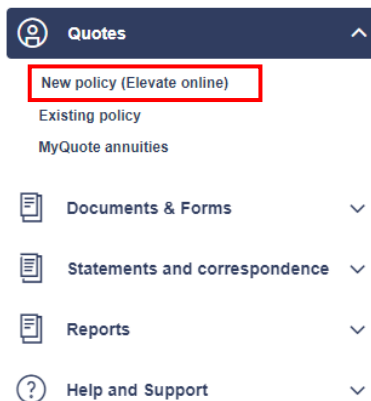
Generating a quote

Step 1

- [Log in](#) to My Resolution Life
- From the policy dashboard, select **More Policy details**

Step 2

- Select **Quotes** in the left-hand menu
- Select **New policy Elevate online** in the drop-down menu



Generating a quote

Step 3

- The application type to be selected is **Transfer**

The screenshot shows the 'Elevate Insurance' application form. The 'Adviser' field is populated with 'Fihbaogyl Axxi (mthroh@fihbaogylaxxi.zbs.mo) - 265991'. Under the heading 'I would like to...', the 'Transfer' radio button is selected and highlighted with a red box. Other options include 'New plan' and 'Continuation'. Below this, the question 'The person insured or the policy owner is an existing customer of Resolution Life?' has the 'Yes' radio button selected. Navigation buttons for 'Back' and 'Next' are visible at the bottom.

Step 4

- Select Yes for **The person insured or the policy owner is an existing customer of Resolution Life?**

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Generating a quote

Step 5

- Complete the client details for the new plan.

Elevate Insurance
Quote request - client details

First name * Last name *

Date of birth *  Age *

State *

Gender * Male Female

- When selecting occupation, please use specific occupation.

Customer occupation *

Related	Life	Trauma	TPD Any	TPD Own	TPD ADL	IP
Agent - Real estate (Light manual work)	A	A	B	N/A	A	B
Electrician - Domestic or light commercial (with trade qualification)	A	A	C	N/A	A	C
Exporter / Importer - Some light manual work	A	A	B	N/A	A	B
Importer / exporter - Some light manual work	A	A	B	N/A	A	B
Repairer / service technician - Light manual (eg office machines)	A	A	B	N/A	A	B
Shop proprietor / assistant - Hardware (light lifting)	A	A	C	N/A	A	C
Shop proprietor / assistant - Not otherwise rated (Light goods only (eg clothes))	A	A	B	N/A	A	B
Storeperson (light manual)	A	A	C	N/A	A	C

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- Follow the prompts to complete the quote.

Generating a quote

Step 6

- Remember to waive the policy fee on the new plan, as you may still link the new plan to the parent's policy. If the parent no longer has cover with RLA, the Trauma policy will be required to pay a policy fee.

Elevate Insurance

Quote request - configure plan

Select a standalone plan below and configure it here. Linked options are configured from within standalone plans.

Life Standalone TPD Standalone Trauma Income Protection Business Expenses **Discounts & Reductions** Loadings

Discounts & reductions

Quote type * Standard

Campaign code *

Do you currently hold any existing Resolution Life insurance?

Life

Trauma \$100,000

TPD

Income protection \$2,000

Business expenses

Waive plan fee

Existing insurance

Great news, because your client already holds existing insurance they may be eligible for further discounts.

Large case discount (LCD)

If your client has existing life, TPD or Trauma cover on a policy that starts with a P or D2, which is not being replaced, enter the sum insured amounts in the 'existing insurance' fields.

Multi plan discount (MPD)

A MPD provides a discount to plans and / or options when your client has both of the following types of eligible plans:
Income insurance or business expenses, and lump sum (life, TPD or Trauma plan).

At least one of the plans must be from the current Z011/2015 series.

Eligibility (for existing cover)

Existing cover may also be eligible if it meets the following:

- Must have a series date no earlier than 06/06/2005.
- For the IP/BE plans, the client must have an MP: AA, A, B, C, D or F occupation rating.
- Cannot have an RACV Business Rewards or Workplace Rewards discount on the cover.
- Was issued by NELA or is an existing Elevate policy.

I have read the above and would like to proceed.

On

Total premiums
Total \$0 Annual
*including plan fee and stamp duty

Review Apply

Back Next

- Should you select a Trauma Plus plan or increase the sum insured, underwriting will be required.

What you need to know

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