

PensionSelect

Supplementary Product Disclosure Statement



Effective date: 16 December 2024

This Supplementary Product Disclosure Statement (SPDS) is Issued by Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 as Trustee.

About this Supplementary Product Disclosure Statement

The purpose of the SPDS is to provide you with updated information in relation to investment options for PensionSelect since our last PDS dated 4 August 2024.

This SPDS is to be read together with our last PDS dated 4 August 2024 and available at resolutionlife.com.au/retirement-income/allocated-pension-or-annuity.

What you need to know

Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL No. 229757, RSE Licence No. L0001458 (Trustee) as trustee of the Super Retirement Fund ABN 40 328 908 469 (Fund) is the issuer of the product. Resolution Life Australasia Limited ABN 84 079 300 379 (Resolution Life) is the administrator of the Fund on behalf of the Trustee. The information contained in this document is factual information only. It does not contain any financial product advice or make any recommendations about a financial product or service being right for you. Resolution Life is part of the Resolution Life Group and can be contacted via resolutionlife.com.au/contact-us or by calling **133 731**.

Changes to the PensionSelect PDS part 1 and part 2, dated 4 August 2024

The table below highlights the following investment option name changes that replace the text in the following sections:

PDS – Part 1

- “Your investment options” – Page 4
- “Risk categories” – page 11
- “Investment options” pages 14–20

PDS – Part 2

- “Fees and other costs for each investment option” – page 6
- “Cost of product for one year” – page 7

Current	Updated
Multi-Manager Australia Share	Australian Share 6
Multi-Manager Global Share	International Share 4
High Growth	High Growth 2
Growth	Growth 2
Balanced	Balanced 2
Capital Stable	Conservative 3
Capital Defensive	Conservative 4
Capital Secure	Conservative 2

The table below highlights the investment objective and investment strategy changes taking place in the “Investment options” section in Part 1 of the PDS, on pages 14–20.

Fund	Updated investment objective and investment strategy
Multi-Manager Australia Share (Australian Share 6)	To provide returns above a published benchmark of Australian shares over the medium to long term before fees and taxes. The strategy aims to achieve its objective by investing in securities listed, or expected to be listed, on the Australian Securities Exchange.
Multi-Manager Global Share (International Share 4)	To provide returns above a published benchmark of International shares (excluding Australia) over the medium to long term. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets. The strategy is unhedged to Australian dollars.
High Growth (High Growth 2)	To achieve a return of Consumer Price Index (CPI) plus 3.5% p.a. over the long term before fees and taxes by investing predominantly in growth assets (e.g. shares, property and infrastructure) with some exposure to defensive assets (e.g. cash and fixed interest).
Growth (Growth 2)	To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).
Balanced (Balanced 2)	To achieve a return of Consumer Price Index (CPI) plus 2.5% p.a. over the medium to long term before fees and taxes by investing in a diversified mix of growth (e.g. shares, property and infrastructure) and defensive assets (e.g. cash and fixed interest).
Capital stable (Conservative 3)	To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominantly defensive assets (e.g. cash and fixed interest).
Capital defensive (Conservative 4)	
Capital secure (Conservative 2)	
Savings	To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominantly in short term money market securities.

The table below highlights the suggested investment horizon changes taking place in the “Investment options” section in Part 1 of the PDS, on pages 14–20.

Fund	Updated Suggested investment horizon
Multi-Manager Australia Share (Australian Share 6)	Medium to long term
Multi-Manager Global Share (International Share 4)	Medium to long term
High Growth (High Growth 2)	Long term
Growth (Growth 2)	Medium to long term
Balanced (Balanced 2)	Medium to long term
Capital stable (Conservative 3)	Medium term
Capital defensive (Conservative 4)	Medium term
Capital secure (Conservative 2)	Medium term

The tables below highlights the updated investment horizon, asset allocation and asset allocation ranges taking place in the “Investment options” section Part 1 of the PDS, from pages 15–19.

Multi-Manager Australia Share (Australian Share 6)

Replace the asset allocation (%) and the asset allocation range with the asset breakdown provided below:

Asset Class	Allocation %	Ranges %
Australian shares	100	100
International shares	—	—

Multi-Manager Global Share (Australian Share 4)

Replace the asset allocation (%) and the asset allocation range with the asset breakdown provided below:

Asset Class	Allocation %	Ranges %
Australian shares	—	—
International shares	100	100

High Growth (High Growth 2)

Replace the asset allocation (%) and the asset allocation range with the asset breakdown provided below:

Asset Class	Allocation %	Ranges %
Australian shares	35	20 – 50
International shares	34	19 – 49
Listed real assets	11	0 – 31
Unlisted real assets	7	0 – 27
Australian fixed interest	3	0 – 23
International fixed interest	8	0 – 43
Cash	2	0 – 15
Alternatives	—	0 – 10

Growth (Growth 2)

Replace the asset allocation (%) and the asset allocation range with the asset breakdown provided below:

Asset Class	Allocation %	Ranges %
Australian shares	28	13 – 43
International shares	28	13 – 43
Listed real assets	9	0 – 29
Unlisted real assets	7	0 – 27
Australian fixed interest	7	0 – 27
International fixed interest	18	0 – 53
Cash	3	0 – 30
Alternatives	—	0 – 10

Balanced (Balanced 2)

Replace the asset allocation (%) and the asset allocation range with the asset breakdown provided below:

Asset Class	Allocation %	Ranges %
Australian shares	20	5 – 35
International shares	19	0 – 34
Listed real assets	7	0 – 27
Unlisted real assets	6	0 – 26
Australian fixed interest	15	0 – 35
International fixed interest	25	0 – 60
Cash	8	0 – 40
Alternatives	—	0 – 10

Capital stable (Conservative 3)

Replace the asset allocation (%) and the asset allocation range with the asset breakdown provided below:

Asset Class	Allocation %	Ranges %
Australian shares	11	0 – 26
International shares	11	0 – 26
Listed real assets	5	0 – 25
Unlisted real assets	5	0 – 25
Australian fixed interest	23	3 – 43
International fixed interest	30	10 – 65
Cash	15	0 – 50
Alternatives	—	0 – 10

Capital defensive (Conservative 4)

Replace the asset allocation (%) and the asset allocation range with the asset breakdown provided below:

Asset Class	Allocation %	Ranges %
Australian shares	11	0 – 26
International shares	11	0 – 26
Listed real assets	5	0 – 25
Unlisted real assets	5	0 – 25
Australian fixed interest	23	3 – 43
International fixed interest	30	10 – 65
Cash	15	0 – 50
Alternatives	—	0 – 10

Capital secure (Conservative 2)

Replace the asset allocation (%) and the asset allocation range with the asset breakdown provided below:

Asset Class	Allocation %	Ranges %
Australian shares	11	0 – 26
International shares	11	0 – 26
Listed real assets	5	0 – 25
Unlisted real assets	5	0 – 25
Australian fixed interest	23	3 – 43
International fixed interest	30	10 – 65
Cash	15	0 – 50
Alternatives	—	0 – 10

PDS – Part 1: Application form

Replace the application form (all pages from 1–4) attached to part 1 of the PDS and replace it with the updated application form attached to this SPDS.

Application form

! Important information

Please note:

- Before you sign this application, you must read Parts 1 and 2 of the Product Disclosure Statement (PDS) dated 4 August 2024 and the Supplementary PDS (SPDS) dated 16 December 2024. Both of these documents will help you to understand the product and decide whether it's appropriate to your needs.
- PensionSelect is only available to the dependants of a deceased member of the Super Retirement Fund.
- All sections within this application are mandatory to complete with the exception of **sections 6, 7 and 8**.

1. Personal details

(All fields must be completed)

Title	Date of birth	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>
Gender <input type="checkbox"/> Male <input type="checkbox"/> Female		Postal address
Given name(s)		<input type="text"/>
<input type="text"/>		<input type="text"/>
Surname	Suburb	State
<input type="text"/>	<input type="text"/>	<input type="text"/>
Residential address (a PO Box is not acceptable)	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	Mobile number	Alternate phone number
Suburb	<input type="text"/>	<input type="text"/>
State		Email address
Postcode		<input type="text"/>
<input type="text"/>		

2. Investment options

Please nominate the 'Investment %' (i.e. where you want to invest your money). Initially all funds are invested in the Savings option. If you do not select an investment option on your application form, the funds will remain in the Savings investment option.

- Make my pension payment drawdown order to match the same as my investment mix at the time of payment (do not complete the 'Payment order number' column).
- Make my pension payment drawdown order to what I specify below marked with the numbers 1 to 9 in the payment order column. For example, payments will be made first from the option marked '1' until the funds in that option are exhausted, then from the option marked '2' and so on. (Complete the 'Payment order number' column).

Investment option	Code	Investment (%)	Payment order number
Aggressive			
Australian Share ⁶	AS		
International Share ⁴	JP		
Growth			
High Growth ²	AG		
Moderate			
Growth ²	Q3		
Conservative			
Balanced ²	AB		
Conservative ³	BU		
Defensive			
Conservative ⁴	JE		
Conservative ²	F3		
Savings	U3		
	Total	100%	

3. Payment frequency

Please select the frequency of your pension payments

- Fortnightly Monthly Quarterly
 Half yearly Yearly

Please nominate day of payment

- M T W T F

! **Please note:** Pension payments will not be made in the first five business days of July each year to allow for year-end processing and the re-calculation of your new pension amount.

4. Gross pension amount per annum and indexation rate

Please establish my pension payments as follows. Please cross the appropriate box.

- Minimum pension

or

- Specified amount

per annum or per payment

\$

\$

Optional Annual Indexation Rate (0–5%) whole numbers only

(max 5%)

! **Please note:** Your pension payment must be at least equal to the legislated minimum levels. When you first invest in PensionSelect, your selected pension payment will be prorated based on the number of days left in that financial year.

5. Payment instructions

(Please complete all details of your nominated Australian bank, building society or credit union account.)

Please credit my account

Name of account

BSB number

Account number

6. Nomination of beneficiary

(Optional and only for non-reversionary pensioners)

- Option 1: Pension beneficiary** (non-binding) – I request my beneficiary named below to be paid my pension on my death.
- Option 2: Lump sum beneficiary** (non-binding) – I request my beneficiary(ies) or my Legal Personal Representative named below be paid a lump sum on my death. More than one lump sum beneficiary may be nominated. If nominating more than one lump sum beneficiary, please indicate below the split of the lump sum between each beneficiary.
- Option 3: Reversionary beneficiary** (binding) – I request my beneficiary named below be paid my pension on my death.

6. Nomination of beneficiary (continued)

Important information for nominations

When you make a nomination, the Trustee will take your nomination into account, but retains absolute discretion when deciding who will receive a Death benefit.

If you nominate multiple people and/or your Legal Personal Representative, the total percentages nominated must equal 100%.

You may nominate anyone who is a 'dependant' as defined in the Trust Deed and/or your estate (i.e. your Legal Personal Representative).

A dependant of a member for this purpose includes:

- a spouse (legal or de facto spouse);
- a child (including an adopted child, step-child or an ex-nuptial child) of any age;
- any person with whom you have an interdependency relationship; or
- any person financially dependent on you.

Please refer to pages 8 and 9 of Part 1 of the PDS for more information.

Beneficiary 1

Title

Date of birth

Given name(s)

Surname

Postal address

Suburb

State

Postcode

Country

Relationship to beneficiary/nature of Legal Personal Representative

Percentage of lump sum that the beneficiary is to receive

6. Nomination of beneficiary (continued)

Beneficiary 2

Title	Date of birth	
<input type="text"/>	<input type="text"/>	
Given name(s)	<input type="text"/>	
Surname	<input type="text"/>	
Postal address		
<input type="text"/>		
<input type="text"/>		
Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Country	<input type="text"/>	
Relationship to beneficiary/nature of Legal Personal Representative		
<input type="text"/>		
Percentage of lump sum that the beneficiary is to receive		
<input type="text"/>		

Beneficiary 3

Title	Date of birth	
<input type="text"/>	<input type="text"/>	
Given name(s)	<input type="text"/>	
Surname	<input type="text"/>	
Postal address		
<input type="text"/>		
<input type="text"/>		
Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Country	<input type="text"/>	
Relationship to beneficiary/nature of Legal Personal Representative		
<input type="text"/>		
Percentage of lump sum that the beneficiary is to receive		
<input type="text"/>		

6. Nomination of beneficiary (continued)

Beneficiary 4

Title	Date of birth	
<input type="text"/>	<input type="text"/>	
Given name(s)	<input type="text"/>	
Surname	<input type="text"/>	
Postal address		
<input type="text"/>		
<input type="text"/>		
Suburb	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Country	<input type="text"/>	
Relationship to beneficiary/nature of Legal Personal Representative		
<input type="text"/>		
Percentage of lump sum that the beneficiary is to receive		
<input type="text"/>		

7. Adviser details

Adviser name	
<input type="text"/>	
Adviser number	Phone number
<input type="text"/>	<input type="text"/>
AFS Licensee name	
<input type="text"/>	
AFS Licensee number	
<input type="text"/>	

Financial adviser declaration

I certify that I have provided the member (whose details appear in section 1) with Part 1 and Part 2 of the PensionSelect PDS dated 4 August 2024 and Supplementary PDS dated 16 December 2024.

Signature of financial adviser



Date

8. Declaration and acknowledgement

- I have received, read and understood Parts 1 and 2 of the PensionSelect PDS dated 4 August 2024 and Supplementary PDS dated 16 December 2024.
- I apply to the Trustee for admission as a member of the Fund and agree to be bound by the provisions of the governing Trust Deed as amended.
- I believe that I have obtained all information sufficient to understand the investment objectives, the risk and effect of each investment option including the PDS Parts 1 and 2 dated 4 August 2024 and Supplementary PDS dated 16 December 2024.
- I declare that I am a dependant of a member of the Fund, being a dependant to whom the Trustee of the Fund has permitted benefits to be paid by way of a pension.
- I declare that the answers to all the questions and declarations in this application are true and correct.
- I direct the Trustee to invest my initial investment(s) in accordance with my instructions in section 2 of this application.
- I understand that:
 - The Trustee is not part of the Resolution Life Group.
 - Resolution Life Australasia Limited ABN 84 079 300 379, AFSL No. 233671 (Resolution Life) is part of the Resolution Life Group.
 - Neither the Resolution Life Australasia Limited and its subsidiaries (together, the Resolution Life Group) nor Equity Trustees Superannuation Limited (ETSL (except to the extent expressly stated otherwise in the PDS) guarantee or in any way stand behind the performance of PensionSelect or the repayment of capital or interest.
- Investments in PensionSelect are not deposits or other liabilities of the Resolution Life (other than Resolution Life). Investment-type products are subject to investment risk, including delays in repayment and loss of income and principal invested.
- I declare that if this application is signed under a Power of Attorney, the Attorney declares that they have not received notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this application).
- I have read and understood the section of the PDS titled 'Protecting your personal information'. I acknowledge and consent to the use and disclosure of my personal information as described in that section, and
- I do not wish to receive marketing information from Resolution Life or the Trustee and indicate such by crossing this box.

By signing this application in the place provided, I acknowledge the correctness of the statements made above.

Member's signature

Date

Where to send this form

This form must be mailed to:

Resolution Life
Locked Bag 5075
Parramatta NSW 2124

Contact phone number

133 731

between 9 am and 5 pm (AEST/AEDT), Monday to Friday, excluding public holidays.

Website

resolutionlife.com.au

What you need to know

Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL No. 229757, RSE Licence No. L0001458 (Trustee) as trustee of the Super Retirement Fund ABN 40 328 908 469 (Fund) is the issuer of the product. Resolution Life Australasia Limited ABN 84 079 300 379 (Resolution Life) is the administrator of the Fund on behalf of the Trustee. The information contained in this document is factual information only. It does not contain any financial product advice or make any recommendations about a financial product or service being right for you. Resolution Life is part of the Resolution Life Group and can be contacted via resolutionlife.com.au/contact-us or by calling **133 731**.