

Direct debit request

Service Agreement

This information sheet must be retained by the customer

We, Resolution Life Australasia Limited, note our commitment to you as follows:

This is your Direct Debit Request Service Agreement with Resolution Life Australasia Limited (APCA ID 639872, ABN 84 079 300 379, AFSL No. 233671). It explains what your obligations are when undertaking a direct debit arrangement with us. It also details what our obligations are to you as your direct debit provider. Please keep this agreement for future reference. It forms part of the terms and conditions of your Direct Debit Request (DDR) and should be read in conjunction with your DDR authorisation.

Definitions

Account means the account held at your financial institution from which we are authorised to arrange for funds to be debited.

Agreement means this Direct Debit Request Service Agreement between you and us.

Business day means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

Debit day means the day that payment by you to us is due.

Debit payment means a particular transaction where a debit is made.

Direct debit request or **DDR** means the Direct Debit Request between us and you.

Us or **we** means Resolution Life – Direct Debit User ID 639872, the Debit User you have authorised by requesting a DDR.

You means the customer who has signed or authorised by other means the DDR.

Your financial institution means the financial institution nominated by you on the DDR at which the account is maintained.

1. Debiting your account

- 1.1** By signing a DDR or by providing us with a valid instruction, you have authorised us to arrange for funds to be debited from your account. You should refer to the DDR and this agreement for the terms of the arrangement between us and you.

- 1.2** We will only arrange for funds to be debited from your account as authorised in the DDR. By agreeing to the Direct Debit Request, by the method presented, you authorise us to arrange for funds to be debited from your account in accordance with the Agreement or if we have sent to the address nominated by you in the DDR, a billing advice which specifies the amount payable by you to us and when it is due. We will do this except where we have agreed to a temporary variation in accordance with your instructions under **Clause 3** of this agreement, or where a credit tribunal or other legal tribunal has instructed us to vary the arrangement.

- 1.3** If the debit day falls on a day that is not a business day, we may direct your financial institution to debit your account on the following business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.

2. Amendments by us

- 2.1** We may vary any details of this agreement or a DDR at anytime by giving you at least 14 days' written notice.
- 2.2** We reserve the right to cancel this agreement if the first debit from your account is returned unpaid or two or more debit attempts are returned unpaid by your financial institution.

3. Amendments by you

You may change¹, stop or defer a debit payment, or terminate this agreement by providing us with at least 14 days' notification by contacting us in writing at **Resolution Life, GPO Box 3306, Sydney NSW 2001** or by phone on **133 731** between 9 am and 5 pm (AEST/AEDT), Monday to Friday, excluding public holidays. You can also arrange any change through your financial institution, which is required to act promptly on your instructions.

¹ In relation to the reference to change, your financial institution may change your debit payment only to the extent of advising us of your new account details.

4. Your obligations

- 4.1** It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the DDR and this agreement.
- 4.2** If there are insufficient clear funds in your account to meet a debit payment:
- a. you may be charged a fee and/or interest by your financial institution
 - b. you may also incur fees or charges imposed or incurred by us, and
 - c. you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
- 4.3** You should check your account statement to verify that the amounts debited from your account are correct.

5. Dispute

- 5.1** If you believe that there has been an error in debiting your account, you should notify us directly on **133 731** and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly. Alternatively, you can take it up directly with your financial institution.
- 5.2** If as a result of our investigations, we conclude that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
- 5.3** If as a result of our investigations, we conclude that your account has not been incorrectly debited, we will respond to your query by providing you with reasons and any evidence for this finding in writing.
- 5.4** Any queries you may have about an error made in debiting your account should be directed to us in the first instance and, if we are unable to resolve the matter, you can refer such queries to your financial institution who will obtain details from you of the disputed transaction and may lodge a claim on your behalf.

6. Accounts

- 6.1** Before completing the DDR you should check with your financial institution whether direct debiting is available from your account, as direct debiting is not available through BECS on all accounts offered by financial institutions.
- 6.2** You should confirm that the account details you provide to us are correct by checking them against a recent account statement.
- 6.3** If you have any questions about how to complete the DDR, you should contact your financial institution.

7. Confidentiality

- 7.1** Subject to **Clause 7.2**, we will keep any information (including your account details) collected as part of your DDR confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.
- 7.2** We will only disclose information about you that we have collected as part of your DDR:
- a. to the extent specifically required or permitted by law or under our Privacy Policy or procedures, or
 - b. for the purposes of this agreement, including disclosing information in connection with any query or claim.

8. Notice

- 8.1** If you wish to notify us about anything relating to this agreement, you can write to us at **Resolution Life, GPO Box 3306, Sydney NSW 2001**.
- 8.2** We will notify you by sending a notice in the ordinary post or via email to the address you have given us in the DDR.
- 8.3** Any notice will be deemed to have been received on the third business day after posting.

What you need to know

Resolution Life Australasia Limited ABN 84 079 300 379, AFSL No. 233671 (Resolution Life) is the issuer of this product. Any advice in this document is provided by Resolution Life and is general advice and does not take into account your objectives, financial situation or needs. Before acting on this advice, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs, as well as the product disclosure statement and plan document, available from Resolution Life at resolutionlife.com.au or by calling 133 731, before making a decision on whether to continue to hold the product. Resolution Life can be contacted via resolutionlife.com.au/contact-us or by calling the phone number mentioned above.

Direct debit request

1. Policy owner/member and payer details

Request to establish debit authority in the direct debit system

Identified by reference information

Policy number(s)

Title

Date of birth

D	D	M	M	Y	Y	Y	Y
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Policy owner/Member given name(s)

Policy owner/Member surname

Residential address

Suburb

State

Postcode

Country

Mobile number

Alternate phone number

Email address

I/We, as payer

Surname or Company/Business name giving direct debit request

ABN

Given name(s)

Surname

1. Policy owner/member and payer details
(continued)

Payer – residential address

Suburb

State

Postcode

Country

Payer – postal address

Suburb

State

Postcode

Country

Mobile number

Alternate phone number

Email address

! Please note: I/We authorise and request Resolution Life Australasia Limited APCA User ID Number: 639872 debit the monthly premiums from my/our bank account identified below, through the Bulk Electronic Clearing System (BECS) or as authorised in the Product Disclosure Statement of the relevant products, until I notify Resolution Life in writing that this direct debit authority is to be cancelled or amended.

Frequency

☐ Monthly☐ Quarterly☐ Half-yearly☐ Yearly☐ One-off payments

2. The schedule

Details of account to be debited

Account name

Amount

BSB number

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Account number

2. The schedule (continued)

Name of financial institution where account is held

Address of financial institution where account is held

Suburb

State

Postcode

Country

! **Please note:** Direct debit is not available on the full range of accounts. If in doubt, please refer to your financial institution.

3. Additional investment

I/We wish to add to my/our investment (minimum additional investment: Insurance Bonds \$1,000 / Family Bonds \$500).

Please select the investment fund(s) you wish to invest in and enter the amounts against the fund(s) of your choice.

Conservative 11	C1	\$
Growth 18	M1	\$
Total		\$

4. Important information

- **'125% Rule'** – During the first policy year of your bond, you can invest additional amounts without limit. Following this first year, during each successive policy year, you can add up to 125% of the previous policy year's investment/s without restarting the bond's 10 year tax programme. We will no longer accept investments in excess of the 125% rule¹.
- **Deposit fees for additional investments** – Please refer to the Customer Information Brochure or contact our customer service centre for current deposit fees.
- **Unit price** – Units for additional investments will be allocated using the deposit price applicable on the day Resolution Life receives this form and investment amount.

5. Direct debit request authorisation

By signing this request form I declare as follows:

- I/we have read the 'Direct debit request service agreement' attached and acknowledge and agree with its terms and conditions. Please retain the 'Direct debit request service agreement' for your record.
- I/we request this arrangement to remain in force in accordance with the details set out in the schedule described below and in compliance with the 'Direct debit request service agreement'.

Name(s) and signature(s) of account holder(s)

(If joint account, all signatures are required)

Name of account holder 1

Signature of account holder 1

Date

Name of account holder 2

Signature of account holder 2

Date

Where to send this form

This form must be mailed to:

Resolution Life
GPO Box 3306
Sydney NSW 2001

Contact phone number

133 731
between 9 am and 5 pm (AEST/AEDT), Monday to Friday,
excluding public holidays.

¹ If you're unsure if this contribution option is right for you, please contact your financial adviser.

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