

Trauma Insurance Product summary

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What is trauma insurance?

This type of cover provides a lump sum payment if you suffer a specific serious illness or injury, as defined in the policy. Some of the more common conditions covered include cancer, heart attack and stroke.

Unlike income protection or TPD insurance, payment of a trauma benefit has nothing to do with your ability to work. However, unlike income protection and TPD insurance, which covers you for any sickness or injury, trauma insurance only covers you for the conditions listed in the policy.

Trauma insurance cannot be held inside superannuation.

Why trauma insurance is important

Trauma insurance provides financial support to help cover the costs of care and recovery associated with specific medical conditions. Enabling you to focus on your recovery rather than the bills.

A lump sum payment gives you choice when it comes to medical treatment and lifestyle adjustments you may need (or want) to make after suffering a serious medical condition. Not all medical expenses are covered by private health insurance (if you have it). And lifestyle adjustments may include working less to achieve better work life balance.

About Elevate trauma insurance

Feature	Description
Structuring trauma insurance	<ul style="list-style-type: none"> Trauma insurance can be purchased as: <ul style="list-style-type: none"> a standalone 'Plan', independent of a life insurance plan or TPD insurance plan an 'Option', linked to a life insurance plan outside of super a FlexiLink Plan, which links a trauma insurance plan outside of super to a life insurance plan inside super
Types of trauma insurance	<ul style="list-style-type: none"> Trauma Insurance Trauma Insurance Plus
Minimum sum insured	<ul style="list-style-type: none"> \$50,000
Maximum sum insured at entry	<ul style="list-style-type: none"> \$2,000,000
Maximum entry age	<ul style="list-style-type: none"> 60 for Trauma Insurance Plus 65 for Trauma Insurance
Expiry age	<ul style="list-style-type: none"> 99 for trauma insurance held as a Plan or an Option linked to a Life Insurance Plan (outside super) 75 for FlexiLink trauma <p>However, from the policy anniversary after you turn 70, you're only covered for the Loss of Capacity for Independent Living trauma condition. Regardless of how you have structured your trauma insurance.</p>

About Elevate trauma insurance

Feature	Description
Built in benefits, at no extra cost	<ul style="list-style-type: none"> • Automatic Inflation Benefit: Your sum insured is automatically increased each year by the greater of 5% and the Consumer Price Index (CPI). • Future Insurability Benefit: You can increase your sum insured for specific events without having to provide health evidence. • Accommodation Benefit: If we've paid the Trauma benefit and you're confined to bed and require a family member to stay with you, we'll pay up to \$150 per day for up to 14 days to help with accommodation costs. • Financial Planning Benefit: We'll reimburse up to \$2,000 for the cost of financial planning advice received within 12 months of us paying the sum insured. • Premium Freeze Benefit (available for stepped premium): This benefit allows you to maintain your current premium at the time the benefit is exercised, in exchange for a sum insured that reduces each year. <p>When trauma insurance is linked to a life insurance plan</p> <ul style="list-style-type: none"> • Life Buy Back Benefit: 12 months after a full trauma benefit is paid, you may buy that amount of cover back as a life insurance plan without having to provide health evidence.
Extra cost options	<ul style="list-style-type: none"> • Trauma Reinstatement Option: 12 months after a full trauma benefit is paid, you may buy that amount of cover back as a new trauma insurance plan without having to provide health evidence. • Business Solutions Option: This option allows you to increase the sum insured each year (by more than the Future Insurability Benefit) without having to provide health evidence. • Children's Trauma Option: This option allows you to cover your children (up to 21 years old) for up to \$200,000 for a range of trauma conditions, terminal illness and death. Any claim on the child cover has no impact on your TPD insurance sum insured. <p>When trauma insurance is linked to a life insurance plan</p> <ul style="list-style-type: none"> • Life Buy Back Trauma Option: After a full trauma benefit is paid, you may buy that amount of cover back as a life insurance plan without having to provide health evidence. • Double Trauma Option: After a full trauma benefit is paid, the life insurance that the trauma is linked will not reduce by the amount of the trauma benefit paid and we'll waive future premiums for this life insurance.

Please refer to the PDS and plan document for full details of the cover.

Conditions covered

The conditions we cover under trauma insurance are listed in the following tables. Please refer to the PDS and plan document for full details, including the Glossary of medical conditions. These definitions generally describe the severity of a condition and any specific criteria for relevant treatments or procedures.

Trauma Insurance

Heart related conditions	Neurological and degenerative disorders	Mobility and sensory conditions
Angioplasty	Coma	Blindness
Aortic surgery to correct structural abnormality of aorta	Dementia including Alzheimer's disease	Deafness
Cardiomyopathy	Encephalitis	Diplegia
Coronary artery bypass surgery	Major head trauma	Hemiplegia
Heart attack	Motor neurone disease	Loss of speech
Heart valve surgery (open heart)	Multiple sclerosis	Loss of use of limbs
Idiopathic pulmonary hypertension	Muscular dystrophy	Loss of use of limbs and/or sight
Out of hospital cardiac arrest	Parkinson's disease	Paraplegia
Cancer and other tumour conditions	Stroke	Quadriplegia
Benign brain tumour	Organ related conditions	Severe rheumatoid arthritis
Cancer (of specified criteria)	Chronic lung failure	Other conditions
Diabetes	End stage kidney failure	Aplastic anaemia
Adult insulin dependent diabetes	End stage liver failure	HIV (occupationally or medically acquired)
Advanced diabetes	Major organ transplant	Loss of capacity for independent living
	Pneumonectomy	Medical condition requiring life support

Trauma Insurance Plus

Trauma Insurance Plus covers the following trauma conditions in addition to the events covered under Trauma Insurance. These trauma plus conditions pay a partial benefit.

Cancer and other tumours

Cancer (of specified criteria) early payment

Melanoma

Prostate tumour

Carcinoma in situ of:

- the penis
- one or both testes
- the perineum
- the breast
- vulva, vagina, or fallopian tube
- the cervix
- the ovary
- the uterus

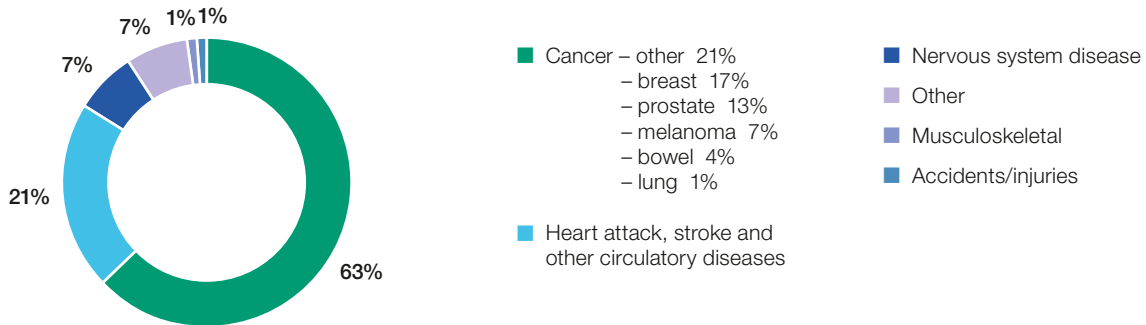
Mobility and sensory conditions

Loss of use of a limb

Trauma claims

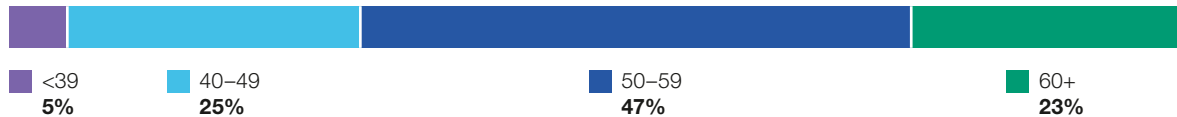
Reason for claim

Cancer (all types) is the most common reason for claim and accounts for approximately 60% of all our trauma insurance claims. Heart attack, stroke and other circulatory diseases is the next most common reason for claims and accounts for just over 20% of all our trauma claims.



Age of claimant

The average age of our customers who made a trauma claim is 54. Most of our claims paid for trauma are for customers aged 40 and above, with the peak occurring between age 50 and 59. Premiums do get more expensive in the older ages because this is when we are more likely to suffer a trauma condition.



Controlling the cost of your cover

You can't change all the factors that contribute to the total cost of your trauma insurance, but there are some elements you can control and ways of potentially reducing the cost of your insurance while staying covered.

Here are some options you could consider and discuss with your financial adviser:

- Reduce your sum insured but retain an acceptable amount of cover for your needs. The average trauma insurance sum insured our customers have with us is \$175,000.*
- Exercise the Premium Freeze Benefit (stepped premium only) to maintain your current premium at the time the benefit is exercised, in exchange for a sum insured that reduces each year.
- Remove any extra cost options you no longer need. For example, the Trauma Reinstatement Option adds about 25% to the cost of your premium and the Double Trauma Option can add up to 160% to the cost of your trauma insurance.
- If you have Trauma Insurance Plus, switch to Trauma Insurance which is up to 10% cheaper.
- Remove the Automatic Inflation Benefit, so your sum insured is not automatically increased each year to keep up with inflation. Your premium may still increase at your policy anniversary because of your increase in age (stepped premium only) or if we increase our rates but won't also increase due to increased cover.
- If you have a standalone Trauma Insurance Plan and a life insurance plan, consider linking the trauma insurance to your life insurance plan as an Option or FlexiLink plan. Linked trauma insurance can be up to 20% cheaper than standalone cover.
- Review premium loadings which may not be relevant anymore. For example, have you stopped smoking? Non-smoker rates can be between 50 and 60% cheaper than smoker rates. Have you improved your health or lost weight? You can ask us to review a premium loading (or exclusion). Speak to your financial adviser or contact us.

The percentages quoted are current as at the date this document was issued, are not guaranteed, and may change in the future. Before making any change to your cover, please ensure you consider the implications of the changes by reviewing the policy document and speaking with your financial adviser. For example, if you reduce your sum insured or remove any benefits or extra cost options, and want to reinstate these in the future, you may be unable to if there's been a change in the insured persons health or personal circumstances.

*This figure is based on October 2023 retail insurance figures. All other claims figures in this document are based on Resolution Life claims paid in 2022.

Need more information

If you've got questions about your insurance cover or want to make changes, please speak to your financial adviser, chat to us online or contact us on **133 731**.

What you need to know

Resolution Life Australasia Limited ABN 84 079 300 379, AFSL No. 233671 (Resolution Life) is the issuer of the Trauma Insurance Plan and Trauma Insurance Plus Plan.

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