

Changes to some investment options

Product update

August 2024



Single Sector Options

Australian Shares

Products that contain one or more impacted investment options:

Flexible Income Retirement Plan	Rollover Bond	Umbrella Financial Plan
Investment Bond	Select Allocated Pension	Umbrella Financial Plan Super
Investment Growth Bond	Select Personal Superannuation	Umbrella Investment Plan
Living Money	Superannuation Bond	Umbrella Investment Plan Super
Master Fund Superannuation	SuperBridge – Series III	Wholesale Investment Portfolios
PensionSelect	SuperBridge – Series IV	
Personal Superannuation & Rollover Plan	SuperSelect	
Personal Superannuation Bond	SuperSpan Plus Series III	
Personal Superannuation Portfolio	SuperSpan Plus Series IV	
Retirement Plus Account	Tailored Annuity Plan – Allocated Annuity (Free Entry)	

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Updated	Current	Updated	Current	Updated
Alphinity Concentrated Australian Share	Australian Share 10	To outperform the S&P/ASX 200 Accumulation Index over rolling five-year periods before fees and taxes.	To provide returns above a published benchmark of Australian shares over the medium to long term before fees and taxes. The strategy aims to achieve its objective by investing in securities listed, or expected to be listed, on the Australian Securities Exchange.	Very High	Very High
First Sentier Australian Share	Australian Share 7	To provide long-term capital growth with some income by investing in a broad selection of Australian companies. To outperform the S&P/ASX 300 Accumulation Index over rolling three-year periods before fees and taxes.			
First Sentier Australian Small Companies	Australian Share 8	To provide long-term capital growth by investing predominantly in small Australian companies. To outperform the S&P/ASX Small Ordinaries Accumulation Index over rolling three-year periods before fees and taxes.			

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Updated	Current	Updated	Current	Updated
First Sentier Index Australian Share	Australian Share 9	To closely track the S&P/ ASX 100 Accumulation Index with the aim of generating returns (before tax and fees assuming income is reinvested) comparable to the Australian share market as measured by that benchmark.	To provide returns above a published benchmark of Australian shares over the medium to long term before fees and taxes. The strategy aims to achieve its objective by investing in securities listed, or expected to be listed, on the Australian Securities Exchange.	Very High	Very High
Multi-Manager Australian Share	Australian Share 6	To outperform the S&P/ASX 300 Accumulation Index over a rolling seven-year period before fees and taxes.			
Realindex Australian Share	Australian Share 11	To provide capital and income growth by investing in Australian shares and outperforming the S&P/ASX 200 Accumulation Index over rolling five-year periods before fees and taxes.			
Solaris Core Australian Share	Australian Share 12	To outperform the S&P/ASX 200 Accumulation Index over rolling three-year periods before fees and taxes.			
NC – Australian Share	IGB - Australian Share	To invest in a diversified portfolio of predominantly Australian listed company shares, in order to provide long term capital growth. This option may have a high level of short to medium-term volatility.			
Australian Shares	Australian Share 13	-			
Australian Equities	Australian Share 14	-			

International Shares

Products that contain one or more impacted investment options:

Flexible Income Retirement Plan
Investment Bond
Investment Growth Bond
Living Money
Master Fund Superannuation
PensionSelect

Personal Superannuation Bond
Personal Superannuation Portfolio
Rollover Bond
Select Allocated Pension
Select Personal Superannuation
Superannuation Bond

SuperSelect
Umbrella Financial Plan
Umbrella Financial Plan Super
Umbrella Investment Plan
Umbrella Investment Plan Super

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Updated	Current	Updated	Current	Updated
First Sentier Index Global Share	International Share 5	To closely track the MSCI World Index with the aim of generating returns (before tax and fees and assuming income is reinvested) comparable to the world share markets as measured by that benchmark (unhedged) over rolling one-year periods.			
Multi-Manager Global Share	International Share 4	To outperform the MSCI ACWI Index over a rolling seven-year period before fees and taxes.			
RBC Emerging Markets	International Share 6	To provide long-term capital growth by investing primarily in equity securities of companies located or active in emerging markets. To outperform the MSCI Emerging Markets Total Return Net Index over a five year market cycle before fees and taxes.	To provide returns above a published benchmark of International shares (excluding Australia) over the medium to long term. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets. The strategy is unhedged to Australian dollars.	Very High	Very High
Stewart Investors Worldwide Leaders Sustainability	International Share 7	To achieve long-term capital growth by investing in the shares of those companies which are particularly well positioned to benefit from, and contribute to, the sustainable development of the countries in which they operate. The option aims to exceed the MSCI ACWI Index over rolling five-year periods before fees and taxes			
NC – Global Share	IGB - International Share	To invest in a diversified portfolio of global listed company shares, in order to provide long-term capital growth. The portfolio aims to leave currency risk unhedged. This option may have a high level of short to medium term volatility.			
International Equities	International Share 8	-			

Fixed Income

Products that contain one or more impacted investment options:

Flexible Income Retirement Plan Investment Bond Investment Growth Bond Living Money Master Fund Superannuation Personal Superannuation Bond Personal Superannuation Portfolio	Rollover Bond Select Allocated Pension Select Personal Superannuation Superannuation Bond SuperBridge - Series IV SuperSpan Plus Series III SuperSpan Plus Series IV	Tailored Annuity Plan - Allocated Annuity (Free Entry) Umbrella Financial Plan Umbrella Financial Plan Super Umbrella Investment Plan Umbrella Investment Plan Super
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Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Updated	Current	Updated	Current	Updated
Macquarie Australian Fixed Income	Fixed Interest	The Fund aims to outperform the Bloomberg AusBond Composite 0+ Yr Index over the medium term (before fees) by using an active investment strategy. It aims to provide regular income and a moderate level of growth. The strategy employs a disciplined investment approach utilising rigorous proprietary processes and the full spectrum of opportunities available in Australian fixed income. It aims to provide regular income and a moderate level of growth.	To provide returns above a published benchmark of Australian sovereign bonds, credit and other fixed interest securities before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian fixed income securities.	Medium to High	Medium to High
		-			
Multi-Manager Fixed Income	Diversified Fixed Interest 2	To outperform the option's composite benchmark of 50% Bloomberg AusBond Composite 0+ Yr Index and 50% Bloomberg Barclays Global Aggregate Bond Index hedged in AUD over a rolling three-year period before fees and taxes. To invest in a diversified portfolio of Australian and global fixed income securities in order to provide relatively stable returns. The portfolio aims to hedge currency risk.	To provide returns above a published benchmark of Australian and Global sovereign bonds, credit and other fixed interest securities before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian and international fixed income securities.	Medium	Medium
		To invest in a diversified portfolio of Australian and global fixed income securities, in order to provide relatively stable returns. The portfolio aims to hedge currency risk.			
NC – Global Fixed Income	IGB – Diversified Fixed Interest	To invest in a diversified portfolio of Australian and global fixed income securities, in order to provide relatively stable returns. The portfolio aims to hedge currency risk.			
Fixed Interest	Diversified Fixed Interest 3	-		-	

Real Assets

Products that contain one or more impacted investment options:

Flexible Income Retirement Plan
Investment Bond
Investment Growth Bond
Living Money
Master Fund Superannuation

Personal Superannuation Bond
Retirement Plus Account
Rollover Bond
Select Allocated Pension
Select Personal Superannuation

Superannuation Bond
Umbrella Financial Plan
Umbrella Financial Plan Super
Umbrella Investment Plan
Umbrella Investment Plan Super

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Updated	Current	Updated	Current	Updated
Global Property Securities	Listed Real Assets	To outperform the FTSE EPRA NAREIT Developed Net Total Return Index hedged in AUD over a rolling seven-year period before fees and taxes. To invest in a portfolio of global listed property securities in order to seek total return through a combination of current income and long-term capital appreciation. The portfolio aims to hedge currency risk. This option may have a high level of short to medium-term volatility.	To provide returns above a published benchmark for real assets before fees and taxes. The strategy invests predominantly in listed property and / or infrastructure securities across International and Emerging markets. The strategy is typically hedged to Australian dollars.	Very High	Very High
NC – Global Property Securities	IGB - Listed Real Assets	To invest in a portfolio of global listed property securities in order to seek total return through a combination of current income and long-term capital appreciation. The portfolio aims to hedge currency risk. This option may have a high level of short to medium-term volatility.			

Cash

Products that contain one or more impacted investment options:

Easy Saver	Personal Superannuation Portfolio.	SuperBridge - Series III
Easy Saver Plus	PruPlan Plus Superannuation	SuperBridge - Series IV
Flexible Income Retirement Plan	Retirement Plus Account	SuperCash
Investment Bond	Retirement Saver Series 2	SuperSelect
Investment Growth Bond	Rollover Bond	SuperSpan Plus
LifeWise Series 5	Rollover Deferred Annuity	SuperSpan Plus Series III
Living Money	Rollover Fund	SuperSpan Plus Series IV
Managed Investment Plan	Rollover Plan	SuperWise Series 5
Managed Personal SuperPlan	Rollover Plan "S" Series	Tailored Annuity Plan - Allocated Annuity (Free Entry)
Managed Savings Plan	Select Allocated Pension	Umbrella Financial Plan
Master Fund Superannuation	Select Personal Superannuation	Umbrella Financial Plan Super
PensionSelect	Superannuation Bond	Umbrella Investment Plan
Personal Superannuation & Rollover Plan	Superannuation Bond "S" Series	Umbrella Investment Plan Super
Personal Superannuation Bond	SuperBridge	Wholesale Investment Portfolios

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Updated	Current	Updated	Current	Updated
Guaranteed Cash	Guaranteed Cash	To outperform the Bloomberg AusBond Bank Bill Index before fees and taxes. To invest in predominantly short-term money market securities in order to provide both income and the highest level of security.	To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short term money market securities in order to provide both income and the highest level of security.	Very Low	Very Low
NC – Cash	IGB - Cash	To invest in predominantly short-term money market securities, in order to provide both income and the highest level of security.			
Cash	Cash 2	-			
Savings	Savings	To outperform the Bloomberg AusBond Bank Bill Index before fees and taxes. To invest in predominantly short-term money market securities in order to provide both income and a very high level of capital stability.	To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short term money market securities.	Low	Low

Diversified Options

Conservative

Products that contain one or more impacted investment options:

Allocated Annuity	Personal Superannuation & Rollover Plan	SuperSelect
Business Super Bonds	Personal Superannuation Bond	SuperSpan Plus
Corporate Super Bonds	Personal Superannuation Portfolio	SuperSpan Plus Series III
Easy Saver	Retirement Saver	SuperSpan Plus Series IV
Easy Saver Plus	Retirement Saver Plus	SuperTrace Eligible Rollover Fund
Family Bonds	Rollover Bond	SuperWise Series 5
Flexible Income Retirement Plan	Rollover Fund	Tailored Annuity Plan - Allocated Annuity
Insurance Bonds	Rollover Plan	Tailored Annuity Plan - Allocated Annuity (Free Entry)
Investment Bond	Rollover Plan "S" Series	Umbrella Financial Plan
Investment Growth Bond	Savings Plan	Umbrella Financial Plan Super
Lifebuilder	Select Allocated Pension	Umbrella Investment Plan
Lifebuilder Superannuation	Select Personal Superannuation	Umbrella Investment Plan Super
LifeWise Series 5	Superannuation Bond	Wealth Portfolio
Living Money	SuperBridge	Wealth Portfolio Superannuation
Master Fund Superannuation	SuperBridge - Series III	Wholesale Investment Portfolios
PensionSelect	SuperBridge - Series IV	

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Proposed	Current	Proposed	Current	Updated
Capital Secure	Conservative 2	To achieve a return of Consumer Price Index (CPI) plus 0.5% p.a. over a rolling three-year period before fees and taxes. To invest in a diversified portfolio of fixed interest and short-term money market securities with an emphasis on stable returns and a high level of security with the potential for limited capital growth.	To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	Low	Medium
Capital Defensive	Conservative 4	To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over a rolling three-year period before fees and taxes. To invest in a diversified portfolio of predominately defensive assets expected to generate a mix of income and some long-term capital growth with an emphasis on stable returns and a high level of security.		Low to Medium	
Capital Stable	Conservative 3	To achieve a return of Consumer Price Index (CPI) plus 2.5% p.a. over a rolling three-year period before fees and taxes. To invest in a diversified portfolio of defensive oriented assets with a moderate allocation to growth assets expected to generate a mix of income and long-term capital growth with an emphasis on stable returns and a reasonably high level of security.		Medium	
NC – Conservative	IGB - Conservative	To invest in a diversified portfolio of defensive oriented assets, with a moderate allocation to growth assets expected to generate a mix of income and long-term capital growth, with an emphasis on stable returns and a reasonably high level of security.			

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Proposed	Current	Proposed	Current	Updated
DM Capital Secure	Conservative 6	-	To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	-	Medium
DP Capital Secure	Conservative 7	-			
Capital Stable Growth	Conservative 8	-			
Consensus Stable	Conservative 9	-			
Stable	Conservative 10	-			
Capital Secure Fund (policies opened before 1 July 1995)	Conservative 11	-			
Capital Secure Fund (policies opened on or after 1 July 1995)	Conservative 12	-			
Capital Secure	Conservative 5	-			

Balanced

Products that contain one or more impacted investment options:

Business Super Bonds
Corporate Super Bonds
Investment Growth Bond

PensionSelect
Personal Superannuation & Rollover Plan
Rollover Fund

Select Allocated Pension
Select Personal Superannuation
SuperSelect

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Proposed	Current	Proposed	Current	Updated
Balanced	Balanced 2	To achieve a return of Consumer Price Index (CPI) plus 3.0% p.a. over a rolling five-year period before fees and taxes. To invest in a diversified portfolio with a balance between growth and defensive assets expected to generate a mix of long-term capital growth and income with a moderate level of security and relatively stable returns.	To achieve a return of Consumer Price Index (CPI) plus 2.5% p.a. over the medium to long term before fees and taxes by investing in a diversified mix of growth (e.g. shares, property and infrastructure) and defensive assets (e.g. cash and fixed interest).	Medium to High	Medium to High
NC – Diversified	IGB - Balanced	To invest in a diversified portfolio with a balance between growth and defensive assets, expected to generate a mix of long-term capital growth and income with a moderate level of security and relatively stable returns.			

Growth

Products that contain one or more impacted investment options:

Allocated Annuity Business Super Bonds Corporate Super Bonds Easy Saver Easy Saver Plus Family Bonds Flexible Income Retirement Plan Insurance Bonds Investment Bond Investment Growth Bond Lifebuilder Lifebuilder Superannuation LifeLink LifeLink Plus Series 2 LifeLink Plus Series 3 LifeWise Series 4 LifeWise Series 5 Living Money Managed Investment Plan Managed Investment Super Plan - Corporate Managed Investment SuperPlan Managed Personal SuperPlan Managed Savings Plan Master Fund Superannuation	PensionSelect Personal Superannuation & Rollover Plan Personal Superannuation Bond Personal Superannuation Portfolio PruPlan Superannuation "Unit-Linked" Retirement Plus Account Retirement Saver Retirement Saver Series 2 Rollover Bond Roll-Over Bond Rollover Deferred Annuity Rollover Fund Rollover Plan Rollover Plan "S" Series Rollover Plan Goldseal Savings Plan Select Allocated Pension Select Personal Superannuation Superannuation Bond Superannuation Bond "S" Series SuperBridge SuperBridge - Investment Linked SuperBridge - New Series SuperBridge - Series III	SuperBridge - Series IV SuperGuaranteeCARE SuperLink SuperLink Plus Series 2 SuperLink Plus Series 3 SuperSelect SuperSpan II Multi Option SuperSpan Plus SuperSpan Plus Series III SuperSpan Plus Series IV SuperUnits SuperWise Series 4 SuperWise Series 5 Tailored Annuity Plan - Allocated Annuity Tailored Annuity Plan - Allocated Annuity (FE) Umbrella Financial Plan Umbrella Financial Plan Super Umbrella Investment Plan Umbrella Investment Plan Super Wealth Portfolio Wealth Portfolio Superannuation Wholesale Investment Portfolios
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Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Proposed	Current	Proposed	Current	Updated
Growth	Growth 2	To achieve a return of Consumer Price Index (CPI) plus 3.5% p.a. over a rolling six-year period before fees and taxes. To invest in a diversified portfolio of with an emphasis on growth assets expected to generate a mix of long-term capital growth and income, but which may be volatile in the short to medium term.	To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	High	High
NC – Managed	IGB - Growth	To invest in a diversified portfolio with an emphasis on growth assets, expected to generate a mix of long-term capital growth and income, but which may be volatile in the short to-medium term.			
MM Balanced	Growth 4	-			
LM Managed Growth	Growth 5	-			
LL Managed Growth (Version 1)	Growth 6	-			
LL Managed Growth (Version 2)	Growth 7	-			
B Managed Growth	Growth 8	-			
LP Managed Growth	Growth 9	-			
OM Managed Growth Protected	Growth 10	-			

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Proposed	Current	Proposed	Current	Updated
OM Managed Growth Unprotected	Growth 11	-	To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	-	High
Balanced	Growth 12	-			
Managed Growth	Growth 13	-			
Balanced Growth	Growth 14	-			
Managed	Growth 15	-			
Balanced – Ordinary	Growth 16	-			
Consensus Managed	Growth 17	-			
Managed Fund (policies opened before 1 July 1995)	Growth 18	-			
Managed Fund (policies opened on or after 1 July 1995)	Growth 19	-			
PM Growth	Growth 3	-			

High Growth

Products that contain one or more impacted investment options:

Business Super Bonds	Master Fund Superannuation	Select Allocated Pension
Corporate Super Bonds	PensionSelect	Select Personal Superannuation
Flexible Income Retirement Plan	Personal Superannuation & Rollover Plan	Superannuation Bond
Investment Bond	Personal Superannuation Portfolio.	Superannuation Bond "S" Series
Investment Growth Bond	Rollover Fund	SuperSelect
Lifebuilder	Rollover Plan	Wealth Portfolio
Lifebuilder Superannuation	Rollover Plan "S" Series	Wealth Portfolio Superannuation

Investment option		Investment objective and strategy		Standard Risk Measure (SRM)	
Current	Proposed	Current	Proposed	Current	Updated
High Growth	High Growth 2	To achieve a return of Consumer Price Index (CPI) plus 4.0% p.a. over a rolling seven-year period before fees and taxes. To invest in a diversified portfolio of predominately growth assets expected to generate a mix of long-term capital growth and income but which may be quite volatile in the short to medium term.	To achieve a return of Consumer Price Index (CPI) plus 3.5% p.a. over the long term before fees and taxes by investing predominantly in growth assets (e.g. shares, property and infrastructure) with some exposure to defensive assets (e.g. cash and fixed interest).	High	High
NC – Growth	IGB - High Growth	To invest in a diversified portfolio of predominantly growth assets expected to generate a mix of long-term capital growth and income but which may be quite volatile in the short-to medium term.			

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