

Changes to strategic asset allocations and ranges for some investment options

Product update

October 2024



Single Sector Options

Fixed Income

Products that contain one or more impacted investment options:

Flexible Income Retirement Plan	Rollover Bond	Tailored Annuity Plan - Allocated Annuity (Free Entry)
Investment Bond	Select Allocated Pension	Umbrella Financial Plan
Investment Growth Bond	Select Personal Superannuation	Umbrella Financial Plan Super
Living Money	Superannuation Bond	Umbrella Investment Plan
Master Fund Superannuation	SuperBridge - Series IV	Umbrella Investment Plan Super
Personal Superannuation Bond	SuperSpan Plus Series III	
Personal Superannuation Portfolio	SuperSpan Plus Series IV	

Previous			Updated	
Investment option name	Macquarie Fixed Income		Fixed Interest	
Investment objective and strategy	<p>The Fund aims to outperform the Bloomberg AusBond Composite 0+ Yr Index over the medium term (before fees) by using an active investment strategy. It aims to provide regular income and a moderate level of growth.</p> <p>The strategy employs a disciplined investment approach utilising rigorous proprietary processes and the full spectrum of opportunities available in Australian fixed income. It aims to provide regular income and a moderate level of growth.</p>		<p>To provide returns above a published benchmark of Australian sovereign bonds, credit and other fixed interest securities before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian fixed income securities.</p>	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australian fixed interest	100	80 – 100	100	100
Cash	0	0 – 20	-	-

Previous			Updated	
Investment option name	Australian Fixed Interest		Fixed Interest 2	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		<p>To provide returns above a published benchmark of Australian sovereign bonds, credit and other fixed interest securities before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian fixed income securities.</p>	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		5/Medium to High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australian fixed interest	NOT DISCLOSED PREVIOUSLY		100	100
Cash			-	-

Previous			Updated	
Investment option name	Multi-Manager Fixed Interest		Diversified Fixed Interest 2	
Investment objective and strategy	<p>To outperform the option's composite benchmark of 50% Bloomberg AusBond Composite 0+ Yr Index and 50% Bloomberg Barclays Global Aggregate Bond Index hedged in AUD over a rolling three-year period before fees and taxes.</p> <p>To invest in a diversified portfolio of Australian and global fixed income securities in order to provide relatively stable returns. The portfolio aims to hedge currency risk.</p>		<p>To provide returns above a published benchmark of Australian and Global sovereign bonds, credit and other fixed interest securities before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian and international fixed income securities.</p>	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	100	80 – 100	100	100
Cash	0	0 – 20	-	-

Previous			Updated	
Investment option name	NC – Global Fixed Income		IGB – Diversified Fixed Interest	
Investment objective and strategy	<p>To invest in a diversified portfolio of Australian and global fixed income securities, in order to provide relatively stable returns. The portfolio aims to hedge currency risk.</p>		<p>To provide returns above a published benchmark of Australian and Global sovereign bonds, credit and other fixed interest securities before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian and international fixed income securities.</p>	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	NOT DISCLOSED PREVIOUSLY		100	100
Cash	NOT DISCLOSED PREVIOUSLY		-	-

Previous			Updated	
Investment option name	Fixed Interest		Diversified Fixed Interest 3	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		<p>To provide returns above a published benchmark of Australian and Global sovereign bonds, credit and other fixed interest securities before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian and international fixed income securities.</p>	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	NOT DISCLOSED PREVIOUSLY		100	100
Cash	NOT DISCLOSED PREVIOUSLY		-	-

Real Assets

Products that contain one or more impacted investment options:

Flexible Income Retirement Plan	Personal Superannuation Bond	Superannuation Bond
Investment Bond	Retirement Plus Account	Umbrella Financial Plan
Investment Growth Bond	Rollover Bond	Umbrella Financial Plan Super
Living Money	Select Allocated Pension	Umbrella Investment Plan
Master Fund Superannuation	Select Personal Superannuation	Umbrella Investment Plan Super

Previous			Updated	
Investment option name	Global Property Securities		Listed Real Assets	
Investment objective and strategy	<p>To outperform the FTSE EPRA NAREIT Developed Net Total Return Index hedged in AUD over a rolling seven-year period before fees and taxes.</p> <p>To invest in a portfolio of global listed property securities, in order to seek total return through a combination of current income and long-term capital appreciation. The portfolio aims to hedge currency risk. This option may have a high level of short to medium-term volatility.</p>		<p>To provide returns above a published benchmark for real assets before fees and taxes. The strategy invests predominantly in listed property and / or infrastructure securities across International and Emerging markets. The strategy is typically hedged to Australian dollars.</p>	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
International property securities	100	95 - 100	-	-
Listed real assets	-	-	100	100
Cash	0	0 - 5	-	-

Previous			Updated	
Investment option name	NC – Global Property Securities		IGB – Listed Real Assets	
Investment objective and strategy	<p>To invest in a portfolio of global listed property securities in order to seek total return through a combination of current income and long-term capital appreciation. The portfolio aims to hedge currency risk. This option may have a high level of short to medium-term volatility.</p>		<p>To provide returns above a published benchmark for real assets before fees and taxes. The strategy invests predominantly in listed property and / or infrastructure securities across International and Emerging markets. The strategy is typically hedged to Australian dollars.</p>	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Listed real assets	NOT DISCLOSED PREVIOUSLY		100	100
Cash			-	-

Cash

Products that contain one or more impacted investment options:

Easy Saver	Personal Superannuation Portfolio.	SuperBridge - Series III
Easy Saver Plus	PruPlan Plus Superannuation	SuperBridge - Series IV
Flexible Income Retirement Plan	Retirement Plus Account	SuperCash
Investment Bond	Retirement Saver Series 2	SuperSelect
Investment Growth Bond	Rollover Bond	SuperSpan Plus
LifeWise Series 5	Rollover Deferred Annuity	SuperSpan Plus Series III
Living Money	Rollover Fund	SuperSpan Plus Series IV
Managed Investment Plan	Rollover Plan	SuperWise Series 5
Managed Personal SuperPlan	Rollover Plan "S" Series	Tailored Annuity Plan - Allocated Annuity (Free Entry)
Managed Savings Plan	Select Allocated Pension	Umbrella Financial Plan
Master Fund Superannuation	Select Personal Superannuation	Umbrella Financial Plan Super
PensionSelect	Superannuation Bond	Umbrella Investment Plan
Personal Superannuation & Rollover Plan	Superannuation Bond "S" Series	Umbrella Investment Plan Super
Personal Superannuation Bond	SuperBridge	Wholesale Investment Portfolios

Previous		Updated	
Investment option name	Guaranteed Cash	Guaranteed Cash	
Investment objective and strategy	To outperform the Bloomberg AusBond Bank Bill Index before fees and taxes. To invest in predominantly short-term money market securities, in order to provide both income and the highest level of security.	To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short term money market securities in order to provide both income and the highest level of security.	

Previous			Updated	
Investment option name	NC – Cash		IGB - Cash	
Investment objective and strategy	To invest in predominantly short-term money market securities, in order to provide both income and the highest level of security.		To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short term money market securities in order to provide both income and the highest level of security.	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		100	100

Previous			Updated	
Investment option name	Cash		Cash 2	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short term money market securities in order to provide both income and the highest level of security.	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		1/Very Low	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		100	100

Previous			Updated	
Investment option name	Savings		Savings	
Investment objective and strategy	To outperform the Bloomberg AusBond Bank Bill Index before fees and taxes. To invest in predominantly short-term money market securities in order to provide both income and a very high level of capital stability.		To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short term money market securities.	

Diversified Options

Conservative

Products that contain one or more impacted investment options:

Allocated Annuity	Personal Superannuation & Rollover Plan	SuperSelect
Business Super Bonds	Personal Superannuation Bond	SuperSpan Plus
Corporate Super Bonds	Personal Superannuation Portfolio	SuperSpan Plus Series III
Easy Saver	Retirement Saver	SuperSpan Plus Series IV
Easy Saver Plus	Retirement Saver Plus	SuperTrace Eligible Rollover Fund
Family Bonds	Rollover Bond	SuperWise Series 5
Flexible Income Retirement Plan	Rollover Fund	Tailored Annuity Plan - Allocated Annuity
Insurance Bonds	Rollover Plan	Tailored Annuity Plan - Allocated Annuity (Free Entry)
Investment Bond	Rollover Plan "S" Series	Umbrella Financial Plan
Investment Growth Bond	Savings Plan	Umbrella Financial Plan Super
Lifebuilder	Select Allocated Pension	Umbrella Investment Plan
Lifebuilder Superannuation	Select Personal Superannuation	Umbrella Investment Plan Super
LifeWise Series 5	Superannuation Bond	Wealth Portfolio
Living Money	SuperBridge	Wealth Portfolio Superannuation
Master Fund Superannuation	SuperBridge - Series III	Wholesale Investment Portfolios
PensionSelect	SuperBridge - Series IV	

		Previous		Updated	
Investment option name	Capital Defensive		Conservative 4		
Investment objective and strategy	To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over a rolling three-year period before fees and taxes. To invest in a diversified portfolio of predominately defensive assets expected to generate a mix of income and some long-term capital growth with an emphasis on stable returns and a high level of security.		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).		
SRM Risk band/label	3/Low to Medium		4/Medium		
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %	
Fixed Income	42	0 – 70	-	-	
Private debt	5	0 – 10	-	-	
Cash	35	5 – 70	15	0 - 50	
Australian shares	5	0 – 10	11	0 – 26	
Global Shares	4	0 – 10	-	-	
International shares	-	-	11	0 - 26	
Global Property Securities	1	0 – 10	-	-	
Listed real assets	-	-	5	0 - 25	
Unlisted Infrastructure	4	0 – 15	-	-	
Unlisted Property	2	0 – 10	-	-	
Unlisted real assets	-	-	5	0 - 25	
Australian fixed interest	-	-	23	3 - 43	
International fixed interest	-	-	30	10 - 65	

Previous		Updated		
Investment option name	Capital Stable		Conservative 3	
Investment objective and strategy	To achieve a return of Consumer Price Index (CPI) plus 2.5% p.a. over a rolling three-year period before fees and taxes. To invest in a diversified portfolio of defensive oriented assets with a moderate allocation to growth assets expected to generate a mix of income and long-term capital growth with an emphasis on stable returns and a reasonably high level of security.		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed Income	34	15 – 50	-	-
Private debt	5	0 – 10	-	-
Cash	25	10 – 40	15	0 - 50
Australian shares	11	0 – 20	11	0 – 26
Global Shares	10	0 – 20	-	-
International shares	-	-	11	0 - 26
Global Property Securities	1	0 – 10	-	-
Listed real assets	-	-	5	0 - 25
Unlisted Infrastructure	8	0 – 15	-	-
Unlisted Property	3	0 – 10	-	-
Unlisted real assets	-	-	5	0 - 25
Australian fixed interest	-	-	23	3 - 43
International fixed interest	-	-	30	10 - 65
Alternative assets	3	0 - 10	-	0 - 10

Previous		Updated		
Investment option name	NC - Conservative		IGB - Conservative	
Investment objective and strategy	To invest in a diversified portfolio of defensive oriented assets, with a moderate allocation to growth assets expected to generate a mix of income and long-term capital growth, with an emphasis on stable returns and a reasonably high level of security.		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 – 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Previous			Updated	
Investment option name	DM Capital Secure		Conservative 6	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 - 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Previous			Updated	
Investment option name	DP Capital Secure		Conservative 7	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 - 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Previous			Updated	
Investment option name	Capital Stable Growth		Conservative 8	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 - 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Previous			Updated	
Investment option name	Consensus Stable		Conservative 9	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 - 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Previous			Updated	
Investment option name	Stable		Conservative 10	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 - 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Previous			Updated	
Investment option name	Capital Secure Fund (policies opened before 1 July 1995)		Conservative 11	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 - 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Previous			Updated	
Investment option name	Capital Secure Fund (policies opened on or after 1 July 1995)		Conservative 12	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 - 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Previous			Updated	
Investment option name	Capital Secure		Conservative 5	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term before fees and taxes by investing in a diversified mix of predominately defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		15	0 - 50
Australian shares			11	0 - 26
International shares			11	0 - 26
Listed real assets			5	0 - 25
Unlisted real assets			5	0 - 25
Australian fixed interest			23	3 - 43
International fixed interest			30	10 - 65
Alternative assets			-	0 - 10

Balanced

Products that contain one or more impacted investment options:

Business Super Bonds
Corporate Super Bonds
Investment Growth Bond

PensionSelect
Personal Superannuation & Rollover Plan
Rollover Fund

Select Allocated Pension
Select Personal Superannuation
SuperSelect

Previous		Updated		
Investment option name	Balanced		Balanced 2	
Investment objective and strategy	To achieve a return of Consumer Price Index (CPI) plus 3.0% p.a. over a rolling five-year period before fees and taxes. To invest in a diversified portfolio with a balance between growth and defensive assets expected to generate a mix of long-term capital growth and income with a moderate level of security and relatively stable returns.		To achieve a return of Consumer Price Index (CPI) plus 2.5% p.a. over the medium to long term before fees and taxes by investing in a diversified mix of growth (e.g. shares, property and infrastructure) and defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed Income	28	10 – 45	-	-
Private debt	4	0 – 10	-	-
Cash	12	5 – 30	8	0 – 40
Australian shares	21	10 – 30	20	5 – 35
Global Shares	19	10 – 30	-	-
International shares	-	-	19	0 – 34
Global Property Securities	2	0 – 10	-	-
Listed real assets	-	-	7	0 – 27
Unlisted Infrastructure	7	0 – 15	-	-
Unlisted Property	3	0 – 10	-	-
Unlisted real assets	-	-	6	0 – 26
Australian fixed interest	-	-	15	0 – 35
International fixed interest	-	-	25	0 – 60
Alternative assets	4	0 – 10	-	0 – 10

Previous		Updated		
Investment option name	NC – Diversified		IGB - Balanced	
Investment objective and strategy	To invest in a diversified portfolio with a balance between growth and defensive assets, expected to generate a mix of long-term capital growth and income with a moderate level of security and relatively stable returns.		To provide returns above a published To achieve a return of Consumer Price Index (CPI) plus 2.5% p.a. over the medium to long term before fees and taxes by investing in a diversified mix of growth (e.g. shares, property and infrastructure) and defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		8	0 – 40
Australian shares			20	5 – 35
International shares			19	0 – 34
Listed real assets			7	0 – 27
Unlisted real assets			6	0 – 26
Australian fixed interest			15	0 – 35
International fixed interest			25	0 – 60
Alternative assets			-	0 – 10

Growth

Products that contain one or more impacted investment options:

Allocated Annuity Business Super Bonds Corporate Super Bonds Easy Saver Easy Saver Plus Family Bonds Flexible Income Retirement Plan Insurance Bonds Investment Bond Investment Growth Bond Lifebuilder Lifebuilder Superannuation LifeLink LifeLink Plus Series 2 LifeLink Plus Series 3 LifeWise Series 4 LifeWise Series 5 Living Money Managed Investment Plan Managed Investment Super Plan - Corporate Managed Investment SuperPlan Managed Personal SuperPlan Managed Savings Plan Master Fund Superannuation	PensionSelect Personal Superannuation & Rollover Plan Personal Superannuation Bond Personal Superannuation Portfolio PruPlan Superannuation "Unit-Linked" Retirement Plus Account Retirement Saver Retirement Saver Series 2 Rollover Bond Roll-Over Bond Rollover Deferred Annuity Rollover Fund Rollover Plan Rollover Plan "S" Series Rollover Plan Goldseal Savings Plan Select Allocated Pension Select Personal Superannuation Superannuation Bond Superannuation Bond "S" Series SuperBridge SuperBridge - Investment Linked SuperBridge - New Series SuperBridge - Series III	SuperBridge - Series IV SuperGuaranteeCARE SuperLink SuperLink Plus Series 2 SuperLink Plus Series 3 SuperSelect SuperSpan II Multi Option SuperSpan Plus SuperSpan Plus Series III SuperSpan Plus Series IV SuperUnits SuperWise Series 4 SuperWise Series 5 Tailored Annuity Plan - Allocated Annuity Tailored Annuity Plan - Allocated Annuity (FE) Umbrella Financial Plan Umbrella Financial Plan Super Umbrella Investment Plan Umbrella Investment Plan Super Wealth Portfolio Wealth Portfolio Superannuation Wholesale Investment Portfolios
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Previous		Updated		
Investment option name	Growth		Growth 2	
Investment objective and strategy	To achieve a return of Consumer Price Index (CPI) plus 3.5% p.a. over a rolling six-year period before fees and taxes. To invest in a diversified portfolio of with an emphasis on growth assets expected to generate a mix of long-term capital growth and income, but which may be volatile in the short to medium term.		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed Income	15	0 – 30	-	-
Private debt	4	0 – 10	-	-
Cash	5	0 – 25	3	0 – 30
Australian shares	31	15 – 40	28	13 – 43
Global Shares	28	15 – 40	-	-
International shares	-	-	28	13 – 43
Global Property Securities	2	0 – 10	-	-
Listed real assets	-	-	9	0 – 29
Unlisted Infrastructure	8	0 – 15	-	-
Unlisted Property	4	0 – 10	-	-
Unlisted real assets	-	-	7	0 – 27
Australian fixed interest	-	-	7	0 – 27
International fixed interest	-	-	18	0 – 53
Alternative assets	3	0 – 10	-	-

Previous			Updated	
Investment option name	PM Growth		Growth 3	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	NC – Managed		IGB - Growth	
Investment objective and strategy	To invest in a diversified portfolio with an emphasis on growth assets, expected to generate a mix of long-term capital growth and income, but which may be volatile in the short to-medium term.		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	MM Balanced		Growth 4	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	LM Managed Growth		Growth 5	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	LL Managed Growth (Version 1)		Growth 6	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	LL Managed Growth (Version 2)		Growth 7	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	B Managed Growth		Growth 8	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	LP Managed Growth		Growth 9	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	OM Managed Growth Protected		Growth 10	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	OM Managed Growth Unprotected		Growth 11	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	Balanced		Growth 12	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	Managed Growth		Growth 13	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	Balanced Growth		Growth 14	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	Managed		Growth 15	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	Balanced – Ordinary		Growth 16	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	Consensus Managed		Growth 17	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	Managed Fund (policies opened before 1 July 1995)		Growth 18	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

Previous			Updated	
Investment option name	Managed Fund (policies opened on or after 1 July 1995)		Growth 19	
Investment objective and strategy	NOT DISCLOSED PREVIOUSLY		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term before fees and taxes by investing in a majority of growth assets (e.g. shares, property and infrastructure) and some defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	NOT DISCLOSED PREVIOUSLY		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		3	0 – 30
Australian shares			28	13 – 43
International shares			28	13 – 43
Listed real assets			9	0 – 29
Unlisted real assets			7	0 – 27
Australian fixed interest			7	0 – 27
International fixed interest			18	0 – 53

High Growth

Products that contain one or more impacted investment options:

Business Super Bonds Corporate Super Bonds Flexible Income Retirement Plan Investment Bond Investment Growth Bond Lifebuilder Lifebuilder Superannuation	Master Fund Superannuation PensionSelect Personal Superannuation & Rollover Plan Personal Superannuation Portfolio. Rollover Fund Rollover Plan Rollover Plan "S" Series	Select Allocated Pension Select Personal Superannuation Superannuation Bond Superannuation Bond "S" Series SuperSelect Wealth Portfolio Wealth Portfolio Superannuation
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Previous		Updated		
Investment option name	High Growth		High Growth 2	
Investment objective and strategy	To achieve a return of Consumer Price Index (CPI) plus 4.0% p.a. over a rolling seven-year period before fees and taxes. To invest in a diversified portfolio of predominately growth assets expected to generate a mix of long-term capital growth and income but which may be quite volatile in the short to medium term.		To achieve a return of Consumer Price Index (CPI) plus 3.5% p.a. over the long term before fees and taxes by investing predominantly in growth assets (e.g. shares, property and infrastructure) with some exposure to defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed Income	5	0 – 20	-	-
Private debt	3	0 – 10	-	-
Cash	2	0 – 20	2	0 – 15
Australian shares	37	20 – 50	35	20 – 50
Global Shares	34	20 – 50	-	-
International shares	-	-	34	19 – 49
Global Property Securities	3	0 – 10	-	-
Listed real assets	-	-	11	0 – 31
Unlisted Infrastructure	8	0 – 15	-	-
Unlisted Property	4	0 – 10	-	-
Unlisted real assets	-	-	7	0 – 27
Australian fixed interest	-	-	3	0 – 23
International fixed interest	-	-	8	0 – 43
Alternative assets	4	0 – 10	-	0 – 10

Previous		Updated		
Investment option name	NC – Growth		IGB – High Growth	
Investment objective and strategy	To invest in a diversified portfolio of predominantly growth assets expected to generate a mix of long-term capital growth and income but which may be quite volatile in the short-to medium term.		To achieve a return of Consumer Price Index (CPI) plus 3.5% p.a. over the long term before fees and taxes by investing predominantly in growth assets (e.g. shares, property and infrastructure) with some exposure to defensive assets (e.g. cash and fixed interest).	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	NOT DISCLOSED PREVIOUSLY		2	0 – 15
Australian shares			35	20 – 50
International shares			34	19 – 49
Listed real assets			11	0 – 31
Unlisted real assets			7	0 – 27
Australian fixed interest			3	0 – 23
International fixed interest			8	0 – 43
Alternative assets			-	0 – 10

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