

Changes to some investment options

Product update

July 2025

Resolution Life

Single Sector Options

Australian Shares

Products that contain one or more impacted investment options:

Children's Investment Linked Insurance Bond	MultiFund Flexible Income Plan	Resolution Life Growth Bond
Children's Investment Plan	MultiFund Rollover Deferred Annuity	RLA Allocated Pension Plan
Corporate Super Bond Series 1	MultiFund Superannuation Bond	RLA Personal Super Plan
Flexible Income Plan	MultiFund Trustee Bond	
Investment Linked Deferred Annuity	Personal Achiever	
Investment Linked Insurance Bond	Personal Investment Plan	
Investment Linked Personal Superannuation Bond	Personal Superannuation Plan	

Previous			Updated	
Investment option name	Australian Share 1 – 5 Australian Equities /Equity Australian Equities Mature Australian Equities 2 Australian Equities 2 Mature Australian Equities 3 Australian Equities 3 Mature		No change	
Investment objective and strategy	To provide returns that exceed the S&P/ASX 200 Accumulation Index over the medium term. This is achieved through a low-risk active exposure to Australian equities through securities listed, or expected to be listed, on the Australian Securities Exchange.		To provide returns above a published benchmark of Australian Shares over the medium to long term before fees and taxes. The strategy aims to achieve its objective by investing in securities listed, or expected to be listed, on the Australian Securities Exchange.	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australian shares	100	100	100	100

Previous			Updated	
Investment option name	Specialist Australian Share Specialist Australian Share Mature		Australian Share 15 Australian Share 15 Mature	
Investment objective and strategy	To provide returns that exceed the S&P/ASX 200 Accumulation Index over the medium term. This is achieved through a low-risk active exposure to Australian equities through securities listed, or expected to be listed, on the Australian Securities Exchange.		To provide returns above a published benchmark of Australian Shares over the medium to long term before fees and taxes. The strategy aims to achieve its objective by investing in securities listed, or expected to be listed, on the Australian Securities Exchange.	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Australian shares	100	100	100	100

International Shares

Products that contain one or more impacted investment options:

Children's Investment Linked Insurance Bond	MultiFund Rollover Deferred Annuity	RLA Allocated Pension Plan
Children's Investment Plan	MultiFund Superannuation Bond	RLA Personal Super Plan
Flexible Annuity Plan	MultiFund Trustee Bond	
Investment Linked Deferred Annuity	Personal Achiever	
Investment Linked Insurance Bond	Personal Investment Plan	
Investment Linked Personal Superannuation Bond	Personal Superannuation Plan	
MultiFund Flexible Income Plan	Retirement Bond	

Previous			Updated	
Investment option name	International Share 1 – 3 International Equities Wholesale Global Equity Fund Wholesale Global Equity Fund Mature		No change	
Investment objective and strategy	To provide returns that exceed the MSCI World ex Aust (Unhedged) Index over the medium to long term. This is achieved through investing in a diversified portfolio of shares, predominantly in developed markets, but may also have an allocation to emerging markets. This portfolio is unhedged to Australian dollars.		To provide returns above a published benchmark of International Shares (excluding Australia) over the medium to long term. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets. The strategy is unhedged to Australian dollars.	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
International shares	100	100	100	100

Previous			Updated	
Investment option name	Specialist International Share Specialist International Share Mature		International Share 9 International Share 9 Mature	
Investment objective and strategy	To provide returns that exceed the MSCI World ex Aust (Unhedged) Index over the medium to long term. This is achieved through investing in a diversified portfolio of shares, predominantly in developed markets, but may also have an allocation to emerging markets. This portfolio is unhedged to Australian dollars.		To provide returns above a published benchmark of International Shares (excluding Australia) over the medium to long term. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets. The strategy is unhedged to Australian dollars.	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
International shares	100	100	100	100

Previous			Updated	
Investment option name	Hedged International Shares		No change	
Investment objective and strategy	To provide returns that exceed the MSCI World ex Aust (Hedged in AUD) Index over the medium to long term. This is achieved through investing in a diversified portfolio of shares, predominantly in developed markets, but may also have an allocation to emerging markets. This portfolio is hedged to Australian dollars.		To provide returns above a published benchmark of International Shares (excluding Australia) over the medium to long term. The strategy aims to achieve its objective by investing in a diversified portfolio of shares, listed or expected to be listed predominantly in developed markets, but may also have an allocation to emerging markets. The strategy is typically hedged to Australian dollars.	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
International shares	100	100	100	100

Fixed Interest

Products that contain one or more impacted investment options:

Futureguard	MultiFund Superannuation Bond	Retirement Bond
MultiFund Flexible Income Plan	MultiFund Trustee Bond	RLA Allocated Pension Plan
MultiFund Rollover Deferred Annuity	Resolution Life Growth Bond	RLA Personal Super Plan

Previous			Updated	
Investment option name	Australian Bond 1 – 2		No change	
Investment objective and strategy	To provide a total return (income and capital growth) after costs and before tax, above a published benchmark of Australian fixed income securities on a rolling 12-month basis. The portfolio invests generally in Australian government bonds and credit securities and the portfolio may also invest in global fixed income securities, and derivatives in global fixed income markets, which may include a small exposure to emerging markets. Exposure to global fixed interest securities will generally be hedged back to Australian dollars.		To provide returns above a published benchmark of Australian sovereign bonds, credit, and other fixed interest securities, before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian fixed income securities.	
SRM Risk band/label	5/Medium to High		5/Medium to High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	100	100	100	100

Previous			Updated	
Investment option name	Diversified Fixed Interest Diversified Fixed Interest - Mature		No change	
Investment objective and strategy	To provide a return (net of investment tax and investment management costs) over a rolling 3-year period that exceeds the return from published benchmarks for Australian and international fixed interest markets ⁽ⁱ⁾ . To invest predominantly in a wide range of fixed income securities, including government, semi-government, corporate and credit-based securities. (i) The published benchmark returns will be adjusted for the estimated effect of investment tax.		To provide returns above a published benchmark of Australian and Global sovereign bonds, credit, and other fixed interest securities, before fees and taxes. The strategy invests in a diversified portfolio of short and long-term Australian and international fixed income securities. The strategy is typically hedged to Australian dollars.	
SRM Risk band/label	4/Medium		5/Medium to High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	100	100	100	100

Previous			Updated	
Investment option name	International Bond 1 – 3		No change	
Investment objective and strategy	To provide total returns (income and capital growth) after costs and before tax, above a published benchmark of global fixed income securities on a rolling 3-year basis. The portfolio provides investors with access to a diversified portfolio of short and long-term global fixed income securities. Generally, this portfolio is hedged to Australian dollars.		To provide returns above a published benchmark of global sovereign bonds, credit and other fixed interest securities before fees and taxes. The strategy invests in a diversified portfolio of short and long-term international fixed income securities. The strategy is typically hedged to Australian dollars.	
SRM Risk band/label	5/Medium to High		5/Medium to High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed Interest	-	-	100	100
International fixed securities and cash	100	100	-	-

Real Assets

Products that contain one or more impacted investment options:

Accelerator Personal Superannuation Plan
Children's Investment Plan
Flexible Income Plan
Goldline Personal Superannuation Plan
Goldline Savings and Protection Plan

Investment Linked Deferred Annuity
MultiFund Flexible Income Plan
MultiFund Rollover Deferred Annuity
MultiFund Superannuation Bond
MultiFund Trustee Bond

Personal Investment Plan
Resolution Life Growth Bond
Retirement Bond
RLA Allocated Pension Plan
RLA Personal Super Plan

Previous			Updated	
Investment option name	Listed Property 1 - 3 Listed Property Securities Listed Property Securities Mature		No change	
Investment objective and strategy	To provide a return (net of investment tax and investment costs) over a rolling 5-year period that exceeds the return from published benchmarks for unlisted property and global listed property securities and infrastructure securities ⁽ⁱ⁾ . To invest predominantly in income generating property and infrastructure assets, including listed and direct investments.		To provide returns above a published benchmark for Real Assets before fees and taxes. The strategy invests predominantly in listed property and / or infrastructure securities across International and Emerging markets. The strategy is typically hedged to Australian dollars.	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Listed property	50	40 – 60	-	-
Listed infrastructure	50	40 – 60		
Listed real assets	-	-	100	100

Previous			Updated	
Investment option name	Property Property - Mature		Listed Real Assets 3 Listed Real Assets 3 Mature	
Investment objective and strategy	To provide a return (net of investment tax and investment costs) over a rolling 5-year period that exceeds the return from published benchmarks for unlisted property and global listed property securities and infrastructure securities ⁽ⁱ⁾ . To invest predominantly in income generating property and infrastructure assets, including listed and direct investments. (i) The published benchmark returns will be adjusted for the estimated effect of investment tax.		To provide returns above a published benchmark for real assets before fees and taxes. The strategy invests predominantly in listed property and / or infrastructure securities across International and Emerging markets. The strategy is typically hedged to Australian dollars.	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Listed real assets	-	-	100	100
Listed property and infrastructure	40	20 – 80	-	-
Unlisted property and infrastructure	60	20 – 80	-	-

Previous			Updated	
Investment option name	Specialist Property and Infrastructure		Listed Real Assets 2	
Investment objective and strategy	<p>"To provide total returns (income and capital growth) after costs and before tax, above the performance benchmark (20% – S&P/ASX200 A-REIT Accumulation Index / 35% – FTSE EPRA NAREIT Developed Net Total Return Index (hedged to the Australian dollar) / 45% – Dow Jones Brookfield Global Infrastructure Net Accumulation Index (hedged to the Australian dollar) on a rolling 3-year basis. The strategy provides exposure to a diversified portfolio of listed property and infrastructure securities, both in Australia and around the world.</p> <p>The portfolio may also invest in direct infrastructure and direct property from time to time. The strategy diversifies its listed property and infrastructure securities exposure across a range of both active and passive strategies. Active strategies are diversified across a range of active investment managers by using a multi-manager approach. Exposures to active managers are to managers who demonstrate competitive advantages within the various investment styles that are used when investing in the Australian and international property and infrastructure markets. The strategy may invest up to 10% in cash however, in certain market conditions may hold higher levels of cash. The strategies diversify investment styles that are used when investing in the Australian and international property and infrastructure markets to minimise the risk of underperformance should one particular investment style be out of favour within a particular investment timeframe."</p>		<p>To provide returns above a published benchmark for Real Assets before fees and taxes. The strategy invests predominantly in listed property and / or infrastructure securities across International and Emerging markets. The strategy is typically hedged to Australian dollars.</p>	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Listed real assets	-	-	100	100
International listed property	35	0 – 60	-	-
International listed infrastructure	45	0 – 60	-	-
Australian listed property	20	0 – 60	-	-
Unlisted property	0	0 – 15	-	-
Cash	0	0 – 10	-	-

Previous			Updated	
Investment option name	Direct Property		No change	
Investment objective and strategy	<p>To provide strong risk-adjusted performance, with income and capital growth over the long term by primarily investing in commercial, retail, industrial and property assets.</p>		<p>To provide strong risk-adjusted performance, with income and capital growth over the long term by primarily investing in commercial, retail, industrial and property assets.</p>	
SRM Risk band/label	6/High		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Listed real assets	-	-	-	-
Unlisted property	90	85 – 100	100	80 - 100
Cash	10	0 - 15	0	0 – 20

Cash

Products that contain one or more impacted investment options:

Children's Investment Plan	Investment Linked Insurance Bond	Prosperity Bond
Flexible Annuity Plan	Investment Linked Plan	Provider Personal Retirement Plan
Flexible Income Plan	Investment Linked Superannuation Plan	Provider Protection and Savings Plan
Flexible Pension Plan	Managed Investment Plan	Retirement Bond
Futureguard	MultiFund Flexible Income Plan	RLA Allocated Pension Plan
Goldline Personal Superannuation Plan	Personal Achiever	RLA Personal Super Plan
Goldline Savings and Protection Plan	Personal Investment Bond	
Investment Linked Children's Plan	Personal Investment Plan	

Previous			Updated	
Investment option name	Cash (ULMA & ULMAN only)		No update	
Investment objective and strategy	To provide gross returns above the Bloomberg Ausbond Bank Bill Index on a rolling 12-month basis by investing predominantly in money market securities with a maximum maturity of 1 year.		To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short-term money market securities, in order to provide both income and the highest level of security.	
SRM Risk band/label	1/Very Low		1/Very Low	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	-	-	100	100
Cash and Money Market Securities	100	0 – 100	-	-

Previous			Updated	
Investment option name	Cash (excludes ULMA & ULMAN)		No update	
Investment objective and strategy	To provide a return (net of investment tax and investment management costs) equal to the return from the Bloomberg AusBond Bank Bill Index (adjusted for tax) on an annual basis. To invest mainly in government and bank guaranteed securities and promissory notes issued by major corporations with acceptable credit ratings.		To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short-term money market securities, in order to provide both income and the highest level of security.	
SRM Risk band/label	1/Very Low		1/Very Low	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	100	N/A	100	100

Previous			Updated	
Investment option name	Cash Mature		No update	
Investment objective and strategy	To provide a return (net of investment tax and investment management costs) equal to the return from the Bloomberg AusBond Bank Bill Index (adjusted for tax) on an annual basis. To invest mainly in government and bank guaranteed securities and promissory notes issued by major corporations with acceptable credit ratings.		To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominately in short-term money market securities, in order to provide both income and the highest level of security.	
SRM Risk band/label	1/Very Low		1/Very Low	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	100	N/A	100	100

Previous			Updated	
Investment option name	Cash Based		No update	
Investment objective and strategy	To provide a higher level of capital stability with modest growth potential over the long term by predominately investing in cash and short-term fixed interest securities.		To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominantly in short-term money market securities, in order to provide both income and the highest level of security.	
SRM Risk band/label	1/Very Low		1/Very Low	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash	100	80 – 100	100	100
Australian shares	0	0 – 10	-	-
Listed real assets	0	0 – 10	-	-
Fixed interest	0	0 – 5	-	-

Previous			Updated	
Investment option name	Managed Income		Managed Income	
Investment objective and strategy	Aims to outperform the Bloomberg AusBond Bank Bill Index over the medium term (before fees). It aims to provide higher income returns than traditional cash investments at all stages of interest rate and economic cycles. This option provides exposure to a wide range of Australian credit-based securities (predominantly floating and fixed rate corporate bonds, and asset-backed securities) and cash. It may also provide exposure to global investment grade credit securities, global high yield credit securities, emerging market debt, hybrid securities and a range of other credit opportunities when they are expected to outperform and reduce exposure when they are expected to underperform. This option can hold securities either directly or indirectly through investments managed by fund managers. This option may also be exposed to derivatives to implement its investment strategy or to hedge risk. This option is generally hedged to Australian dollars.		To provide returns above a published benchmark of Australian bank bills before fees and taxes. The strategy invests predominantly in Australian money market securities, including cash-like investments with short term maturities such as prime bank bills, commercial paper and term deposits. This option may also invest in short term securities including floating rate notes and asset backed securities.	
SRM Risk band/label	5/Medium to High		1/Very Low	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Cash and short-term fixed interest securities	-	-	100	0 – 100
Cash	N/A	0 – 10	-	-
International fixed interest	N/A	0 – 40	-	-
Australian fixed interest	N/A	20 – 100	-	-
Credit	N/A	0 – 40	-	-
High yield fixed interest	N/A	0 – 20	-	-

Diversified Options

Conservative

Products that contain one or more impacted investment options:

Flexible Annuity Plan	Investment Linked Personal Super Plan	Provider Personal Retirement Plan
Flexible Income Pension	Investment Linked Superannuation Plan	Provider Protection and Savings Plan
Flexible Income Plan	MultiFund Flexible Income Plan	Provider Special Purpose Plan
Flexible Pension Plan	MultiFund Rollover Deferred Annuity	Provider Top Up Retirement Plan
Futureguard	MultiFund Superannuation Bond	Retirement Bond
Investment Linked Deferred Annuity	Personal Superannuation Plan	RLA Allocated Pension Plan
Investment Linked Personal Superannuation Bond	Prosperity Bond	RLA Personal Super Plan

Previous			Updated	
Investment option name	Conservative Conservative Mature Conservative Protected Conservative Protected Mature Diversified Conservative Diversified Conservative Mature		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a diversified mix of predominantly defensive assets such as cash and fixed interest. Defensive assets will have an average benchmark allocation of 70%		To achieve a return of Consumer Price Index (CPI) plus 1.5% p.a. over the medium term, before fees and taxes, by investing in a diversified mix of predominately defensive assets (e.g., cash and fixed interest).	
SRM Risk band/label	4/Medium		4/Medium	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	23	3 – 43	-	-
Alternative assets	-	0 – 10	-	0 - 10
Cash	15	0 – 35	15	0 - 50
Australian shares	11	0 – 26	11	0 - 26
International shares	11	0 – 26	11	0 - 26
Listed real assets	5	0 – 15	5	0 - 25
Unlisted real assets	5	0 – 15	5	0 - 25
Australian fixed interest	-	-	23	3 - 43
International fixed interest	30	10 – 50	30	10 - 65

Balanced

Products that contain one or more impacted investment options:

Accelerator Personal Superannuation Plan	Investment Linked Children's Plan	Provider Personal Retirement Plan
Business Super Bonds	Investment Linked Insurance Bond	Provider Protection and Savings Plan
Children's Investment Linked Insurance Bond	Investment Linked Plan	Provider Special Purpose Plan
Children's Investment Plan	MultiFund Flexible Income Plan	Provider Top Up Retirement Plan
Corporate Super Bonds	MultiFund Rollover Deferred Annuity	Resolution Life Growth Bond
Flexible Annuity Plan	MultiFund Superannuation Bond	Retirement Bond
Flexible Income Plan	PensionSelect	RLA Allocated Pension Plan
Flexible Pension Plan	Personal Achiever	RLA Personal Super Plan
Futureguard	Personal Investment Plan	Rollover Fund
Goldline Personal Superannuation Plan	Personal Superannuation & Rollover Plan	SuperSelect
Goldline Savings and Protection Plan	Prosperity Bond	

Previous			Updated	
Investment option name	Moderate Growth Moderate Growth (ULMT) Moderate Growth (excluding ULMT) Moderate Growth Mature Matched Matched Mature Matched Protected Matched Protected Mature Balanced		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a mix of growth and defensive assets. Growth assets such as shares, property and infrastructure will have a target allocation of 50% with the balance in defensive assets such as cash and fixed interest.		To achieve a return of Consumer Price Index (CPI) plus 2.5% p.a. over the medium to long term, before fees and taxes, by investing in a diversified mix of growth (e.g. shares, property and infrastructure) and defensive assets (e.g. cash and fixed interest).	
SRM Risk band/label	5/Medium to High		5/Medium to High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	15	0 - 35	-	-
Cash	8	0 - 40	8	0 – 40
Australian shares	20	5 - 35	20	5 – 35
International shares	19	4 - 34	19	0 – 34
Listed real assets	7	0 - 17	7	0 – 27
Unlisted real assets	6	0 - 16	6	0 – 26
Australian fixed interest	-	-	15	0 – 35
International fixed interest	25	5 - 45	25	0 – 60
Alternative assets	-	0 - 10	-	0 – 10

Growth

Products that contain one or more impacted investment options:

Accelerator Personal Superannuation Plan	Investment Linked Insurance Bond	Portfolio Plan Personal Superannuation
Accelerator Savings Plan	Investment Linked Personal Superannuation Bond	Prosperity Bond
Children's Investment Linked Insurance Bond	Investment Linked Personal Superannuation Plan	Provider Personal Retirement Plan
Children's Investment Plan	Investment Linked Plan	Provider Protection and Savings Plan
Children's Portfolio Plan	Investment Linked Superannuation Plan	Provider Special Purpose Plan
Corporate Super Bond Series 1	Managed Investment Plan	Provider Top Up Retirement Plan
Corporate Super Bond Series 2	MultiFund Flexible Income Plan	Resolution Life Growth Bond
Flexible Annuity Plan	MultiFund Rollover Deferred Annuity	Retirement Bond
Flexible Income Pension	MultiFund Superannuation Bond	RLA Allocated Pension Plan
Flexible Income Plan	MultiFund Trustee Bond	RLA Personal Super Plan
Flexible Pension Plan	Personal Achiever	Superguard Managed
Futureguard	Personal Investment Bond	Superguard Plus
Goldline Personal Superannuation Plan	Personal Investment Plan	
Goldline Savings and Protection Plan	Personal Super Bond	
Investment Linked Children's Plan	Personal Superannuation Plan	
Investment Linked Deferred Annuity	Portfolio Plan	

Previous			Updated	
Investment option name	Balanced Growth (ULMT) Balanced Growth (ex ULMT) Portfolio Plan Diversified Balanced Diversified Balanced Mature Pre-mixed Balanced Pre-mixed Balanced Mature Managed Shielded Shielded Mature		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a diversified mix of growth and defensive assets. Growth assets such as shares, property and infrastructure will have a benchmark allocation of 70% with the balance in defensive assets such as cash and fixed interest.		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term, before fees and taxes, by investing in a majority of growth assets (e.g., shares, property and infrastructure) and some defensive assets (e.g., cash and fixed interest).	
SRM Risk band/label	6/High		5/Medium to High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	7	0 – 27	-	-
Cash	3	0 – 30	3	0 – 30
Australian shares	28	13 – 43	28	13 – 43
International shares	28	13 – 43	28	13 – 43
Listed real assets	9	0 – 19	9	0 – 29
Unlisted real assets	7	0 – 27	7	0 – 27
Australian fixed interest	-	-	7	0 – 27
International fixed interest	18	0 – 38	18	0 – 53
Alternative assets	-	0 - 10	-	-

Previous			Updated	
Investment option name	Property Biased Property Biased Mature Property Biased Protected Property Biased Protected Mature		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a mix of growth and defensive assets with a benchmark allocation of 40% to property and infrastructure. Growth assets such as shares, property and infrastructure will have a benchmark allocation of 70% with the balance in defensive assets such as cash and fixed interest.		To achieve a return of Consumer Price Index (CPI) plus 3% p.a. over the medium to long term, before fees and taxes, by investing in a majority of growth assets (e.g., shares, property and infrastructure) and some defensive assets (e.g., cash and fixed interest).	
SRM Risk band/label	5/Medium to High		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	10	0 – 30		
Cash	6	0 - 30	6	0 – 30
Australian shares	18	3 – 33	18	3 – 33
International shares	18	3 – 33	18	3 – 33
Listed real assets	14	4 – 24	14	4 – 24
Unlisted real assets	26	16 – 36	26	16 – 36
Australian fixed interest	-	-	10	0 – 30
International fixed interest	8	0 - 28	8	0 – 28
Alternative assets	-	0 - 10	-	0 – 10

High Growth

Products that contain one or more impacted investment options:

Multifund Flexible Income Plan
Multifund Trustee Bond

Retirement Bond
RLA Allocated Pension Plan

RLA Personal Super Plan

Previous			Updated	
Investment option name	Diversified Growth Diversified Growth Mature Growth High Growth (ULMA only)		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a diversified mix of primarily growth assets, such as shares, property and infrastructure, will have a benchmark allocation of 85% in growth assets with the balance in defensive assets such as cash and fixed interest.		To achieve a return of Consumer Price Index (CPI) plus 3.5% p.a. over the medium to long term, before fees and taxes, by investing in a majority of growth assets (e.g., shares, property and infrastructure) and some defensive assets (e.g., cash and fixed interest).	
SRM Risk band/label	6/High		6/High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	3	0 – 23	-	-
Cash	2	0 – 15	2	0 – 15
Australian shares	35	20 – 50	35	20 – 50
International shares	34	19 – 49	34	19 – 49
Listed real assets	11	1 – 21	11	0 – 31
Unlisted real assets	7	0 – 17	7	0 – 27
Australian fixed interest	-	-	3	0 – 23
International fixed interest	8	0 – 28	8	0 – 43
Alternative assets	-	0 – 10	-	0 – 10

All Growth

Products that contain one or more impacted investment options:

Children's Investment Linked Insurance Bond	Investment Linked Plan	Personal Investment Plan
Children's Investment Plan	Investment Linked Superannuation Plan	Personal Superannuation Plan
Investment Linked Children's Plan	MultiFund Flexible Income Plan	Resolution Life Growth Bond
Investment Linked Deferred Annuity	MultiFund Rollover Deferred Annuity	Retirement Bond
Investment Linked Insurance Bond	MultiFund Superannuation Bond	RLA Allocated Pension Plan
Investment Linked Personal Superannuation Bond	MultiFund Trustee Bond	RLA Personal Super Plan
Investment Linked Personal Superannuation Plan	Personal Achiever	

Previous			Updated	
Investment option name	All Growth Diversified High Growth Diversified High Growth Mature High Growth (RSP) Diversified Share		No change	
Investment objective and strategy	To provide a return over a rolling 5-year period, that exceeds the return from published benchmarks for each asset class by investing in a diversified mix of growth assets such as shares and property and infrastructure. Growth assets have a benchmark allocation of 95%, with the balance invested in defensive assets such as cash and fixed interest.		To achieve a return of Consumer Price Index (CPI) plus 4.0% p.a. over the long term, before fees and taxes, by investing in a diversified mix of growth assets (e.g., shares, property and infrastructure) with minimal exposure to defensive assets (e.g., cash and fixed interest).	
SRM Risk band/label	6/High		7/Very High	
Asset Class	Allocation %	Ranges %	Allocation %	Ranges %
Fixed interest	-	0 – 20	-	-
Cash	2	0 – 15	2	0 – 15
Australian shares	38	23 – 53	38	23 – 53
International shares	37	22 – 52	37	22 – 52
Listed real assets	13	3 – 23	13	3 – 23
Unlisted real assets	7	0 – 17	7	0 – 17
Australian fixed interest	-	-	-	0 - 20
International fixed interest	3	0 – 23	3	0 – 23
Alternative assets	-	0 – 10	-	0 – 10

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