

AMP Life Income Protection – premium breakdown flyers

Why have I received a premium breakdown flyer?

As a customer with an AMP Life income protection (IP) policy, you have received a flyer containing a breakdown of the components of your income protection premium.

The purpose of providing this breakdown, is so that you can determine the components of your premium which may be claimed as a tax deduction through the Australian Tax Office, when lodging your tax return.

Please note: It is recommended that you speak with a tax adviser or tax professional to see whether you can claim a tax deduction for any component of your Income Protection premium.

What does the breakdown consist of?

The breakdown provided details the components of your Income Protection policy's premium, showing the income replacement vs ancillary benefits portion. Example breakdown below:

AMP Elevate	Income Insurance Premier Plan Income Insurance Plus Plan PremierLink IP Option Income Insurance Professional Plan Owner Driver
Components of your Income Protection Plan Premium	Proportion of Premium (%)
Income Protection benefits*	95.6
Specific injury & sickness	3.2
Death feature	0.7
Nursing Care	0.5
Other	Immaterial
Total	100.0

*Generally, premiums paid to secure income protection benefits are tax deductible, but you should consult with your accountant or tax agent.

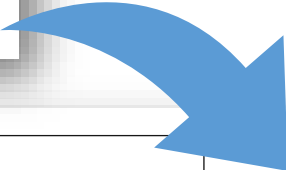
The flyer I have received contains multiple breakdown tables. Which table in the flyer pertains to me?

To determine which table is applicable, you will need to know your Income Protection policy type.

If you do not know your policy type, you can find it on Page 2 of your annual policy renewal statement under [Benefit description](#).

Example below:

AMP Insurance	
Insured person	Benefit description
[Redacted]	Income Insurance Professional Plan



AMP Elevate	Income Insurance Premier Plan Income Insurance Plus Plan PremierLink IP Option Income Insurance Professional Plan Owner Driver
Components of your Income Protection Plan Premium	Proportion of Premium (%)
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On the website there are three flyers for Flexible Lifetime® - Protection Plan: Advanced, Standard and Basic. How do I know which flyer to download?

You will have received an email which displays the Flexible Lifetime® - Protection Plan that you currently hold with us, either Basic, Standard or Advanced.

Select the appropriate flyer from the drop-down list and click view to download:

Choose your product 	View
Choose your product AMP Elevate Insurance AC & L Insurance Risk Pro Insurance FLP Insurance - Income Protection - Basic (IPC) FLP Insurance - Income Protection - Standard (IPB) FLP Insurance - Income Protection - Advanced (IPA)	

If you hold multiple plans, ensure you select and download each corresponding flyer as they may differ.

Where do I get help to understand what this means for me?

Please speak with a tax adviser or tax professional to see whether you can claim a tax deduction for any component of your Income Protection premium.

Who can I contact if I need more information or if I am still unsure of which tax flyer pertains to me?

You can call us on 133 731, Monday to Friday 8.30am – 7pm (AEST)