<Date>

<Name> <Address Line 1> <Address Line 2>

> <Account number 1> <Account Number 2>

Dear <salutation>,

An update on your investment options

Thank you for trusting Resolution Life to help with your financial goals.

We understand your investments are important to you, which is why we're always working to make sure they continue to address your needs. We're writing to inform you of recent updates we've made. Please note, you don't have to do anything as these changes are effective from 1 July 2023.

What has changed?

<We've recently made updates to help simplify our investment options menu and it may reduce the ongoing costs to manage your portfolio. The investment strategy, objective, strategic asset allocation <<and standard risk measure band >>for some of your investment options have changed.>

<We have changed the way we manage some of your investment options, moving them from passive to moderately active investment management. While your investment will still be largely tied to matching the returns of a particular index, this change will allow us to make some additional investment movements from time to time. The name of your investment option will also change.>

<As part of managing your investments, we regularly monitor the options and underlying managers and make appropriate changes. We were advised that the underlying investments in your investment option were to be closed. We've automatically reinvested the funds into a similar investment with a similar risk/return profile.>

These changes apply to your product(s) listed below. Please refer to the enclosed flyer for more details about the changes. Additional product updates can be found online at **resolutionlife.com.au/productupdates**.

<product name 1>

<product name 2>

What does this change mean for me?

Please rest assured there will be no disruption to the way we manage your investments. We will continue to invest your funds responsibly, while aiming to meet the investment objective and strategy.

What do I need to do?

You don't have to do anything. These changes are effective from 1 July 2023.

What if I want to change my investments?

Some products may allow you to switch your investment options. To view the investment options available, please visit **resolutionlife.com.au/performance** and select your product from the menu. To make a switch, search for 'investment options' at **resolutionlife.com.au/findaform**. Switching fees may apply.

You should consider your personal objectives, financial situation and needs before making any decision about your investment options. Please consider speaking to your financial adviser for help making a decision.

Need more information?

If you have any questions, please speak to your financial adviser.

- Adviser Name>
- <Adviser phone>
- <Adviser email>

If you need to contact us:

- The fastest way is to chat with us online at resolutionlife.com.au
- Submit an enquiry at resolutionlife.com.au/enquiry
- Call us on 133 731

Want to receive your communications via email?

Scan the QR Code with your device to register for My Resolution Life portal and update your communication preferences or go to resolutionlife.com.au/customerlogin.

<insert QR code>

TIP: If you haven't used My Resolution Life before, we'll need to verify your identity. Have a copy of your annual statement ready so you can easily answer a security question.

Yours sincerely,

Paul Tarlinton Chief Customer & Operating Officer, Resolution Life Australasia Limited

What you need to know

[For products issued by Resolution Life Australia Limited]

Resolution Life Australasia Limited ABN 84 079 300 379, AFSL No. 233671 (Resolution Life) is the issuer of Product name>.
Any advice in this letter is provided by Resolution Life, and is general advice and does not take into account your objectives, financial situation or needs. Therefore, before acting on this advice, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs, as well as the [<Product name's> product disclosure statement and policy document], available from Resolution Life at resolutionlife.com.au or by calling 133 731, before making a decision on whether to acquire, or continue to hold, the product.

Resolution Life is part of the Resolution Life Group and can be contacted via the contact details mentioned above.

[For products issued by ETSL]

Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL No. 229757, RSE Licence No. L0001458 (Trustee) as trustee of the National Mutual Retirement Fund ABN 76 746 741 299 (Fund) is the issuer of Product name>. Resolution Life Australasia Limited ABN 84 079 300 379, AFSL No. 233671 (Resolution Life) is the issuer of life insurance policies to the Trustee for this product. The Trustee, as owner of the life insurance policies, will receive the applicable benefit from Resolution Life, and in turn provides the benefit to eligible Fund members.

Any advice in this letter is provided by Resolution Life, and is general advice and does not take into account your objectives, financial situation or needs. Therefore, before acting on this advice, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs, as well as the [<Product name's> product disclosure statement and plan document], available from Resolution Life at resolutionlife.com.au or by calling 133 731, before making a decision on whether to acquire, or continue to hold, the product.

Resolution Life is part of the Resolution Life Group and can be contacted via the contact details mentioned above.