Your super snapshot

Do you know what sort of lifestyle your current savings and projected superannuation (super) balance at retirement might deliver for you? It's important to understand where you are now and where you might be by the time you retire.

Complete this worksheet to help see if there is a savings gap in your super that you may be able to address between now and your preferred retirement age.

How much do you currently have in super?
When do you want to retire?
How much super are you likely to have at retirement? Moneysmart's <u>superannuation calculator</u> could help you estimate how much super you'll have.
How much will you need each year in retirement to have a comfortable lifestyle, based on your personal situation?
You can use Moneysmart's <u>budget planner</u> to help you estimate your expenses.
How much income will you likely receive from super and, if you qualify, from the Government Age Pension at retirement?
Estimate your income with Moneysmart's retirement planner.

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